

Financial Aid Chart for Parents

Type Program	Program Information	Annual Award Limits	Requirements
<p>Federal PLUS Loan</p> <p>more information: www.SayStart.com</p>	<p>Federal loan program available to parents of <i>dependent undergraduates only</i>.</p> <p>Loan funds will be sent to the school. The loan will be disbursed in at least two installments; no installment will be greater than half the loan amount.</p> <p>The funds will first be applied to pay tuition, fees, room and board, and other related school charges. Any remaining funds must be used for paying education-related expenses.</p> <p>See our web site for current lender benefits.</p>	<p>The annual limit is equal to the total cost of attendance minus any financial aid received.</p>	<p>Parent must file the FAFSA form.</p> <p>Parent must pass a credit check to qualify or have a relative or friend who can pass the credit check co-sign the promissory note.</p> <p>Loan restricted to education-related expenses only.</p> <p>Loan restricted for dependent undergraduate students only.</p> <p>Student must be enrolled at least half-time in a degree or certificate program at an approved school.</p>
<p>State Agencies</p> <p>more information: www.SayStart.com</p>	<p>Individual states offer financial aid programs for state residents and in some cases out-of-state residents attending in-state schools.</p> <p>Financial aid may include grants, scholarships, financial aid assistance, and some loan programs.</p>	<p>Financial assistance may vary by state</p>	<p>Financial aid qualifications can vary by state</p>

Resource Information

- www.SayStart.com for college financing (scholarships, grants, loans, college aid)
member of the SayStudent College Financing Network
- www.OfftoCollege.com for college prep and planning
- www.SayCollegeSearch.com for school and university search

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<p>Home Equity Line of Credit</p> <p>you can submit your equity application online at our site: www.SayStart.com</p>	<p>Private loan program where the lender opens a credit line on your behalf, which credit line is secured by the equity value of your home.</p> <p>You will use equity line checks or online transfer capabilities to pay for education or other expenses.</p> <p>The line of credit can be used at any time and for any expenses up to your approved credit line balance.</p>	<p>No annual limit restrictions:</p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p>
<p>Banker Home Equity Line of Credit (BLOC)</p> <p>view our Banker Home Equity Line of Credit program (BLOC) for financing college: www.SayStart.com</p>	<p>Same as the home equity product above except that you use your BLOC as your primary money account.</p> <p>Best for applicants who have working income:</p> <ol style="list-style-type: none"> 1: use the BLOC to pay for education expenses 2: deposit your income into the BLOC 3: pay living expenses using the BLOC 4: income left over reduces BLOC account <p>View illustration: www.SayStudent.com/yourbank</p>	<p>No annual limit restrictions:</p> <p>Your amount is subject to your approved equity loan balance.</p>	<p>You must have equity value in your home.</p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p> <p>You must have discretionary income to benefit from the BLOC program.</p>
<p>Home Equity Loan</p> <p>you can submit your equity application online at our site: www.YourEquity.com</p>	<p>Private loan program where the lender extends a loan amount secured by the equity value of your home.</p> <p>This is a fixed loan amount with no draw capabilities. The loan can be used to pay any expense up to the available loan amount.</p>	<p>No annual limit restrictions:</p> <p>Your amount is subject to your approved equity loan balance.</p>	<p>Same as the home equity line of credit.</p> <p>You must estimate your total education costs since you will be taking out a one-time loan.</p>

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<p>Private Student Loans</p> <p>dial: 1-866-230-4578 for questions about this program and how it can be used for school</p> <p>you can submit your loan application online at our site: www.SayStart.com</p>	<p>Private student loans are used to make up the difference between the total cost of school and any financial aid received.</p> <p>These loans are not guaranteed by the government so the interest rate and origination costs may be higher.</p> <p>Most private loan programs have higher borrowing limits than federal loan programs.</p> <p>The student will submit the application as the borrower. The parent will become the co-borrower to the application if the student is unable to meet the credit guidelines.</p> <p>Funds can be used for any education-related expenses, including a new personal computer for school use.</p>	<p>From \$1,500 to \$40,000 annually; the aggregate program maximum is \$130,000</p>	<p>You must have a satisfactory credit history</p> <p>You must meet the credit guidelines for employment and residency</p> <p>If you can't meet these guidelines, you may request your parent or another to co-sign for the loan</p> <p>Graduate and professional students must be enrolled at least half-time in a degree or certificate program at an approved school.</p> <p>Less than half time attendance are considered under the continuing education program.</p> <p>Funds disbursed directly to the student.</p>

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<p>Investment Financing Options</p> <p>more information at our site: www.SayStart.com</p> <p>includes a complete directory of 529 plans and investment options</p>	<p>State 529 Plans</p> <p>Qualified investment plans that can be used to pay education expenses. Contributions are after tax, but earnings in the fund are tax exempt.</p> <p>Funds are available to any named beneficiary. The beneficiary can be the contributor.</p> <p>Education IRAs</p> <p>IRA plans that can be setup for education. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>The IRA can be used to pay for higher education and K-12 education expenses.</p>	<p>Limitations are subject to the available amount in the plan.</p>	<p>Plans must be setup in the name of the beneficiary.</p> <p>Withdrawals are tax-exempt if the funds are used to pay for education-related expenses.</p>
<p>IRA Plans</p> <p>more information about our site at: www.SayStart.com</p>	<p>You can make withdrawals from your IRAs for qualified higher education expenses without have to pay the 10% penalty tax for early withdrawal.</p>	<p>Limitations are subject to the available amount in the plan.</p>	<p>You will owe income tax on the amount withdrawn from the plan.</p>

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Cost of Attendance and Financial Need Calculation

Cost of Attendance		
Tuition and Fees		+
Class and Lab Fees		+
Books and School Supplies		+
Room and Board		+
Transportation		+
Personal Expense		+
Special Events		+
Other Expenses		+
Total Cost of School Attendance	\$	=

Financial Aid Resources		
Federal Stafford Student Loans enter amounts for Stafford Student loans that you have		+
Federal PLUS Parent Loans enter amounts your parents will borrow with PLUS loans		+
Scholarships and Grants enter amounts of grants and scholarships awarded		+
Other Gift-Aid enter any government, state and private gift aid		+
Pre-Paid Tuition Plans enter funds from pre-paid tuition and 529 plans		+
Personal Savings enter personal savings and other contributions to you		+
Total Financial Aid	\$	=

Net Financial Need cost minus aid
 cost of attendance minus financial aid \$

Additional Funds Needed
 use private student loans to fill in the gap
<http://www.SayStart.com/private/> \$

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