

Financial Aid Checklist

link to www.SayCampusLife.com for support information



First Thing, Make Sure You Complete Your Off-to-College Tasks

If you are going to college, make sure you complete and submit the required documents.

Deadlines include essay and application submissions, college visits, housing selection, and gathering those things for the move.

Our quick calendar of events can help: www.SayCampusLife.com/guide



How Much Is It Going to Cost

Depends on where you are going

Costs include tuition, housing, books, transportation and more.

TIP: print our tally sheet to keep tabs on cost and the available aid that you get. See: www.SayCampusLife.com/tools



Where is the Money Coming From

Billions of dollars are disbursed each year in financial aid for students. The largest percentage was grants & federal loans.

- Federal Loans
- Institutional Grants
- Federal Pell Grants
- Private & Employer Grants
- State Grants
- Education Tax Benefits
- Other Federal Programs
- Federal Campus Based

These are just some of the sources of financial aid. Other aid for college includes:

- scholarships
- campus aid
- private student aid and loans
- family contribution

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What is EFC

EFC is the Expected Family Contribution for higher education. In other words, financial aid is awarded based on a formula that calculates the total cost of attending school and the expected family contribution to that cost.

Summary information about EFC: see *Aid Step 1* at www.SayCampusLife.com/steps



Do You Qualify for Financial Aid

Before you start the financial aid process, you must qualify as either a dependant or independent student.

Review qualifications:

Summary Information: see *Aid Step 1* at www.SayCampusLife.com/steps



Understand the Financial Aid Process

First comes the FAFSA form, then the SAR, and then the Financial Aid letter from your school.

Link to our Financial Aid Steps to view the process:

Summary Financial Aid Steps: www.SayCampusLife.com/steps



FAFSA Submission

Almost all financial aid begins with your filing the Free Application for Federal Student Aid (FAFSA).

This form is required for all Federal Student Loans and many college aid programs, including some scholarships. You can file the FAFSA form starting in January for the upcoming Fall academic year.

What you will need to file:

- tax returns
- W-2 forms
- bank statements
- Social Security and VA Benefits, if any

Summary FAFSA Information: see *Aid Step 2* at www.SayCampusLife.com/steps

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Understand the Types and Sources of Student Financial Student Aid

Financial aid programs include grants, scholarships, loans, state programs, and other special aid.

We have complete information on types and sources.

Summary Information: see *Aid Step 5* at www.SayCampusLife.com/steps

You can view a summary chart of financial aid options:

financial aid chart: for undergraduates

financial aid chart: for graduates

financial aid chart: for parents

financial aid chart: for continuing students



Check with Your Financial Aid Office

Your school's financial aid office is the control center for student financial aid.

Talk with your college's financial aid office to see how they can help. Be prepared to ask questions such as:

1. What are the filing deadlines?
2. What forms are required?
3. What percentage of the college costs is covered by the financial aid package?
4. Can the award package be negotiated?

Connect to your schools web site for the financial aid office



Start Searching for Scholarship Money

Scholarship awards can go fast, so start early — usually in the Fall prior to the start of your college year.

Check your field of study, ethnic background, social and religious affiliations, parent's employment, family club memberships, and local businesses and clubs:

over \$24.3 billion

worth of scholarships and grants in one location

view scholarship directory: www.SayCampusLife.com/scholarships

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Learn About Student Stafford Loans

Student loans are the most widely used form of financial aid. These loans are backed by the Federal Government to guarantee low-interest rate loans.

Summary information: www.SayCampusLife.com/fedaid

Go to Federal Student Loans

View our Summary Loan Chart of available student loans



Graduates Can Use the PLUS Loan

Graduates and professional students can use the PLUS loan program to borrow up to the full cost of education. Deferment plans are available.

Summary Information about the GradPLUS loan: www.SayCampusLife.com/fedaid

View GradPLUS Loans

View our Summary Loan Chart of available PLUS loans



See How Parents Can Help

Parents of undergraduate students can assist with their child's education by applying for the Federal PLUS loans.

Summary information about PLUS loans: www.SayCampusLife.com/fedaid

View PLUS Loans

View our Summary Loan Chart of available student loans



Private Loans and Other Alternative Financing

Most financial aid awards do not cover the full cost of education. Many students are turning to private education loans and other alternative financing to finance their education.

These loans are not subject to Federal Government review and processing. You can get your money in as little as 5 business days.

Summary Information about Private Student Loans: www.SayCampusLife.com/privateaid

View Private Student Loans

View our Summary Loan Chart of available student loans

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Home Equity Loans

Parents or students with equity value in their home can use home equity loan to pay for college. Funds can be borrowed as they are needed — not all at once under most other loan programs.

For more information: www.SayCampusLife.com/privateaid



Use the Banker Home Equity Line of Credit (BLOC)

Parents or students with steady working income can use the BLOC to manage their money and fund education expenses. The program benefits those with positive discretionary income that helps to keep funding costs low.

For more information: www.SayCampusLife.com/privateaid



Managing Your Money

Money will be tight during school. You want to control spending and avoid unnecessary debt. View our recommendation on how to manage student funds while attending college.

Money management tips: see *budgeting tips* at www.SayCampusLife.com/budget



Building Your Credit

Starting school brings on many new responsibilities like building a strong credit report and managing your credit payments. This will benefit you in the future for:

- buying a home
- finding a good career
- keeping lending costs down
- perhaps starting a business

We have complete credit and debt management tips including budgeting monthly expenses at our Money Management Center:

View the ABCs of credit management: see *tools* at www.SayEducate.com