

# Student Financial Aid Booklet

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summary 11 tips on moving through the financial aid process



### **Financial Aid Steps**

summary steps explaining the financial aid process



### **Financial Aid Charts**

summary student aid charts showing available aid options for students



### **Aid Calculation Sheet**

tracking sheet of aid awards and college costs

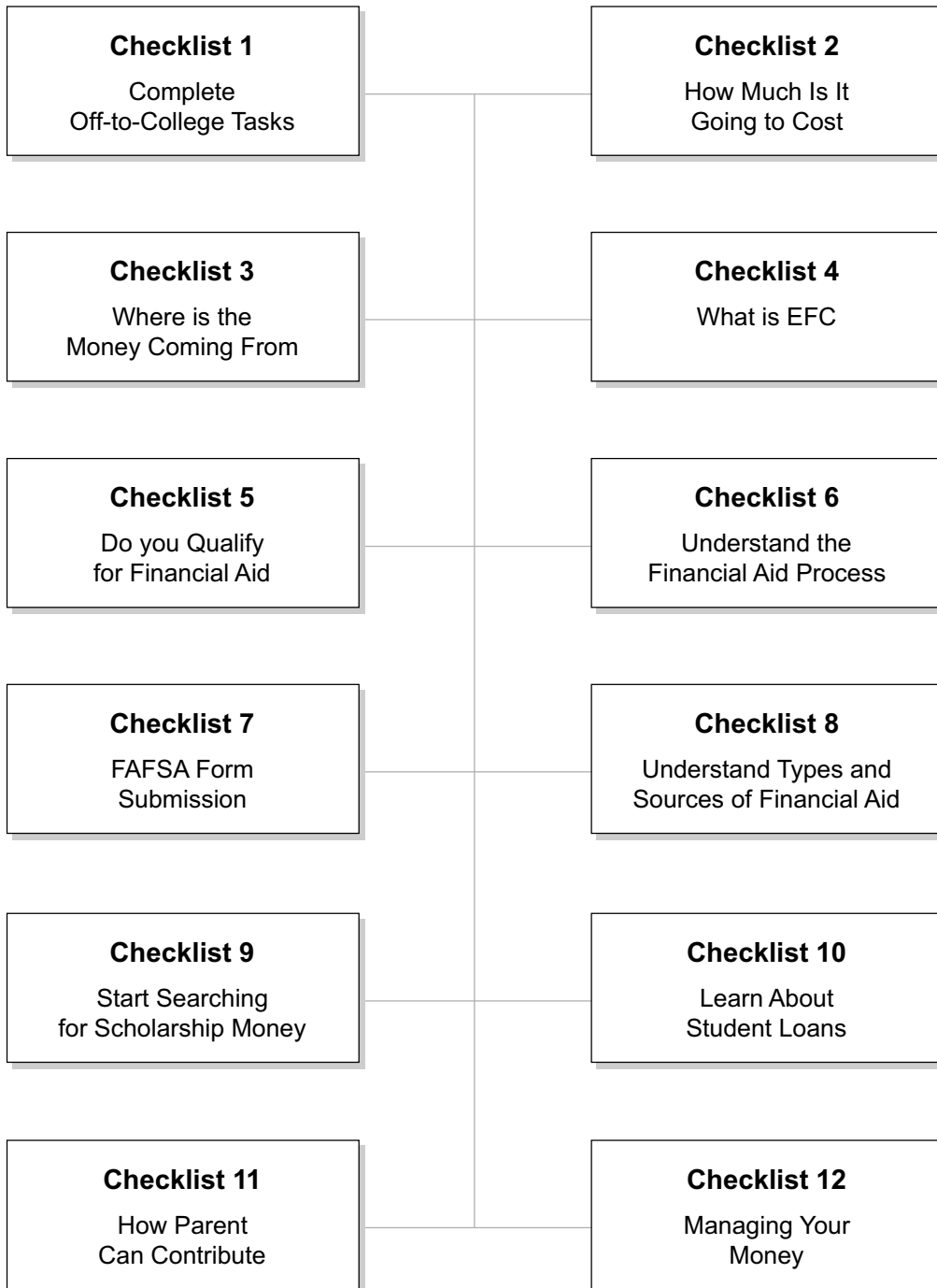


### **Managing Student Funds**

summary guide on how to manage student funds while in school

# Financial Aid Checklist

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# Financial Aid Checklist

link to [www.SayStudent.com/aid-checklist.html](http://www.SayStudent.com/aid-checklist.html) for link and support information

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## First Thing, Make Sure You Complete Your Off-to-College Tasks

If you are going to college, make sure you complete and submit the required documents.

Deadlines include essay and application submissions, college visits, housing selection, and gathering those things for the move.

Our quick calendar of events can help: [www.SayStudent.com](http://www.SayStudent.com)

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## How Much Is It Going to Cost

Depends on where you are going

view our quick table of estimated costs: see *quick reviews* at [www.SayStudent.com](http://www.SayStudent.com)

Costs include tuition, housing, books, transportation and more: view expected college costs (aid step 1)

TIP: print our tally sheet to keep tabs on cost and the available aid that you get

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## Where is the Money Coming From

\$135 Billion dollars were disbursed last year in financial aid for students. The largest percentage was federal loans.

Federal Loans	51%	\$68.6
Institutional Grants	18%	\$24.4
Federal Pell Grants	9%	\$12.7
Private & Employer Grants	7%	\$9.3
State Grants	5%	\$6.8
Education Tax Benefits	4%	\$6.0
Other Federal Programs	4%	\$5.3
Federal Campus Based	2%	\$3.1
Total	100%	\$135 billion

These are just some of the sources of financial aid. Other aid for college includes:

- scholarships
- campus aid
- private student aid and loans
- EFC

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## What is EFC

EFC is the Expected Family Contribution for higher education. In other words, financial aid is awarded based on a formula that calculates the total cost of attending school and the expected family contribution to that cost.

We have more information about EFC: *see quick reviews at* [www.SayStudent.com](http://www.SayStudent.com)

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## Do You Qualify for Financial Aid

Before you start the financial aid process, you must qualify as either a dependant or independent student.

Review qualifications:

Go to Financial Aid Note 1: *see quick reviews at* [www.SayStudent.com](http://www.SayStudent.com)

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## Understand the Financial Aid Process

First comes the FAFSA form, then the SAR, and then the Financial Aid letter from your school.

Link to our Financial Aid Steps to view the process:

Go to Financial Aid Steps: *see quick reviews at* [www.SayStudent.com](http://www.SayStudent.com)

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## FAFSA Submission

Almost all financial aid begins with your filing the Free Application for Federal Student Aid (FAFSA).

This form is required for all Federal Student Loans and many college aid programs, including some scholarships. You can file the FAFSA form starting in January for the upcoming Fall academic year.

What you will need to file:

- tax returns
- W-2 forms
- bank statements
- Social Security and VA Benefits, if any

Visit Aid Step 2 for FAFSA Information - Links: *see quick reviews at* [www.SayStudent.com](http://www.SayStudent.com)

# Financial Aid Checklist

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## Understand the Types and Sources of Student Financial Student Aid

Financial aid programs include grants, scholarships, loans, state programs, and other special aid.

We have complete information on types and sources.

Start With Our Financial Aid List: Aid Step 5: see *quick reviews* at [www.SayStudent.com](http://www.SayStudent.com)

You can view a summary chart of financial aid options:

financial aid chart: for undergraduates

financial aid chart: for graduates

financial aid chart: for parents

financial aid chart: for continuing students

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## Check with Your Financial Aid Office

Your school's financial aid office is the control center for student financial aid.

Talk with your college's financial aid office to see how they can help. Be prepared to ask questions such as:

1. What are the filing deadlines?
2. What forms are required?
3. What percentage of the college costs is covered by the financial aid package?
4. Can the award package be negotiated?

Connect to your schools web site for the aid office: see *tools* at [www.SayStudent.com](http://www.SayStudent.com)

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## Start Searching for Scholarship Money

Scholarship awards can go fast, so start early — usually in the Fall prior to the start of your college year.

Check your field of study, ethnic background, social and religious affiliations, parent's employment, family club memberships, and local businesses and clubs:

over \$24.3 billion

worth of scholarships and grants in one location

view scholarship directory: [www.SayStudent.com/scholarships](http://www.SayStudent.com/scholarships)

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# Financial Aid Checklist

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## **Learn About Student Stafford Loans**

Student loans are the most widely used form of financial aid. These loans are backed by the Federal Government to guarantee low-interest rate loans.

View complete information: *see money for college at* [www.SayStudent.com](http://www.SayStudent.com)

Go to Federal Student Loans

View our Summary Loan Chart of available student loans

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## **Graduates Can Use the PLUS Loan**

Graduates and professional students now qualify under the PLUS loan program to borrow up to the full cost of education. Deferment plans are available.

Information about the GradPLUS loan: *see money for college at* [www.SayStudent.com](http://www.SayStudent.com)

View GradPLUS Loans

View our Summary Loan Chart of available PLUS loans

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## **See How Parents Can Help**

Parents of undergraduate students can assist with their child's education by applying for the Federal PLUS loans.

We have information about PLUS loans: *see money for college at* [www.SayStudent.com](http://www.SayStudent.com)

View PLUS Loans

View our Summary Loan Chart of available student loans

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## **Private Loans and Other Alternative Financing**

Most financial aid awards do not cover the full cost of education. Many students are turning to private education loans and other alternative financing to finance their education.

These loans are not subject to Federal Government review and processing. You can get your money in as little as 5 business days.

See what Private Loans are available: *see money for college at* [www.SayStudent.com](http://www.SayStudent.com)

View Private Loans

View our Summary Loan Chart of available student loans

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# Financial Aid Checklist

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## Home Equity Loans

Parents or students with equity value in their home can use home equity loan to pay for college. Funds can be borrowed as they are needed — not all at once under most other loan programs.

For more information: see *money for college* at [www.SayStudent.com](http://www.SayStudent.com)

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## Use the Banker Home Equity Line of Credit (BLOC)

Parents or students with steady working income can use the BLOC to manage their money and fund education expenses. The program benefits those with positive discretionary income that helps to keep funding costs low.

For more information: see *money for college* at [www.SayStudent.com](http://www.SayStudent.com)

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## Finding the Right Lender

When its time to submit your application for Federal and Private Education financing, our lending partners can process your application quickly for Stafford, PLUS, and Private Education Loans.

Apply for Financial Aid: see *apply* at [www.SayStudent.com](http://www.SayStudent.com)

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## Managing Your Money

Money will be tight during school. You want to control spending and avoid unnecessary debt. View our recommendation on how to manage student funds while attending college.

Money management tips: see *tools* at [www.SayStudent.com](http://www.SayStudent.com)

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## Building Your Credit

Starting school brings on many new responsibilities like building a strong credit report and managing your credit payments. This will benefit you in the future for:

- buying a home
- finding a good career
- keeping lending costs down
- perhaps starting a business

We have complete credit and debt management tips including budgeting monthly expenses: Link to the ABCs of credit management: see *tools* at [www.SayStudent.com](http://www.SayStudent.com)

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## **Saving for College**

Though it might be too late for the upcoming student, it is not too late for the other children in your family — or even yourself if your plans have yourself returning to school.

There are some interest savings strategies that can benefit you.

For detailed information:

Link to our College Savings Center: [www.SayStudent.com](http://www.SayStudent.com)

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## **Consolidating Student Loans**

Don't forget that when you graduate from school, you can consolidate your federal loans into one single billing at repayment terms that fit your budget.

For detailed information:

View our Student Consolidation Center: [www.SayStudent.com](http://www.SayStudent.com)

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Keep track of your student loans, scholarships and other financial aid for future reference and need: download our aid tracking worksheet

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## **Financial Aid Road Map**

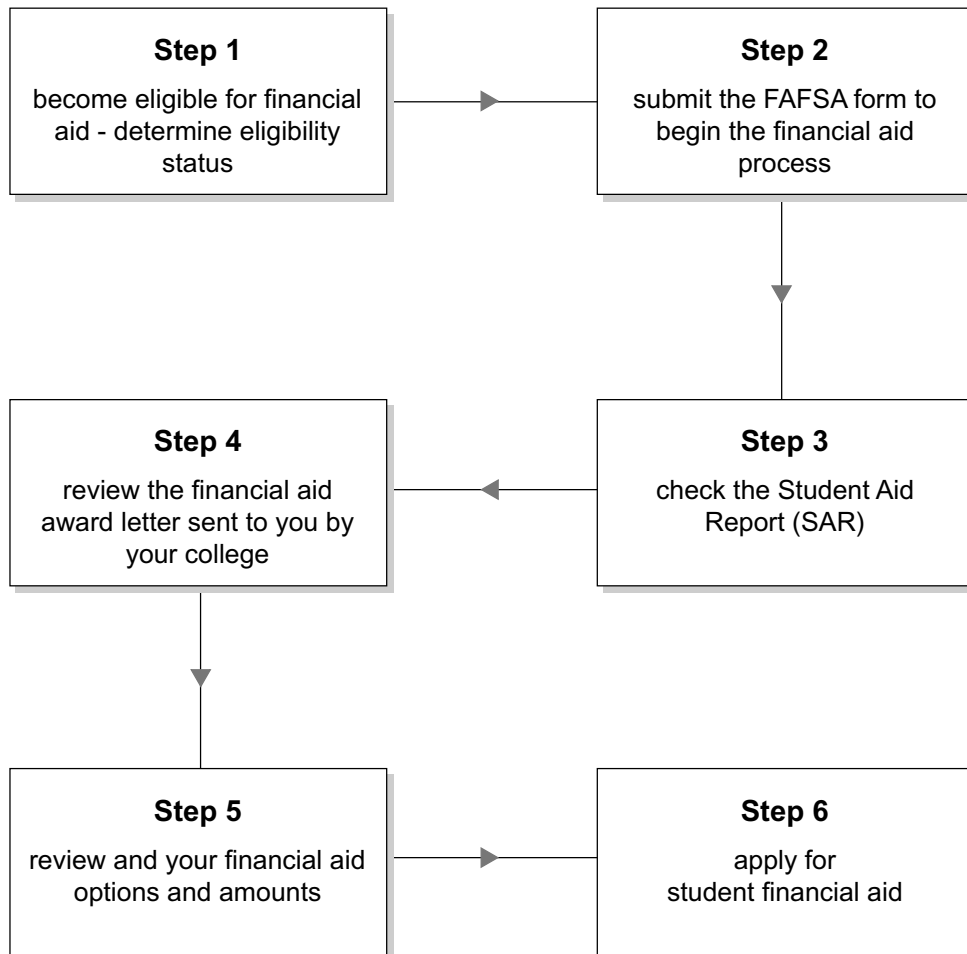
Do you have a plan to pay for college?

Open and use our student aid map as your guide: [www.SayStudent.com](http://www.SayStudent.com)

# Financial Aid Steps

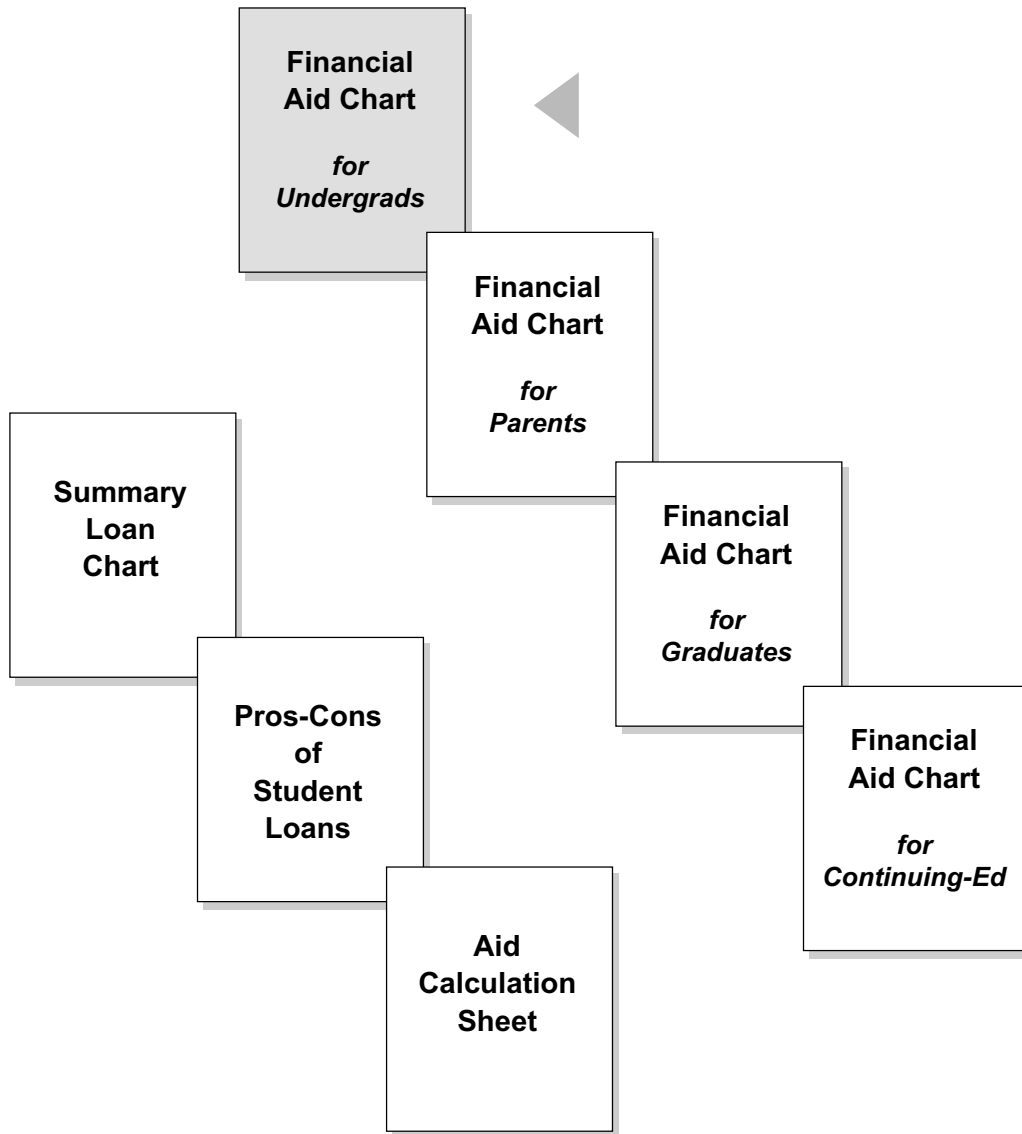
link to: [www.SayStudent.com/financial-aid-index.html](http://www.SayStudent.com/financial-aid-index.html)

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# Financial Aid Charts

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Type Program	Program Information	Annual Limits	Requirements
<p><b>Federal Grants</b></p> <p><a href="#">more information from Dept. of Ed.</a></p>	<p><b>5 types of Federal Grants:</b></p> <ol style="list-style-type: none"> <li>1. Federal Pell Grant</li> <li>2. Federal Supplemental Educational Opportunity Grant (FSEOG)</li> <li>3. Academic Competitiveness Grant (ACG)</li> <li>4. National SMART Grant</li> <li>5. TEACH Grant</li> </ol> <p>These grants are available to students enrolled in undergraduates programs.</p> <p>These grants do not have to be repaid. Special provisions are required to receive these grants.</p> <p><a href="#">See our Aid Steps more information</a></p>	<p><b>Pell Grant:</b> up to \$4,731 annually.</p> <p><b>FSEOG:</b> between \$100 and \$4,000 each academic year.</p> <p><b>ACG:</b> up to \$750 for first year students; up to \$1,300 for second year students.</p> <p><b>SMART:</b> up to \$4,000 for each of the third and fourth years.</p> <p><b>TEACH:</b> up to \$4,000 each academic year.</p>	<p>Student must file the FAFSA form.</p> <p><a href="#">see FAFSA links</a></p> <p>Grants awarded based on financial need.</p> <p>School acts as the U.S. Department of Education's agent.</p> <p>Submit your application for grants through your school.</p>
<p><b>Work-Study Programs</b></p> <p><a href="#">more information from Dept. of Ed.</a></p>	<p>Student will work a set number of hours for the school or approved public-service related company.</p> <p>Money is earned: does not have to be repaid.</p> <p>Undergraduates paid on a hourly basis.</p> <p><a href="#">See our Aid Steps for more information</a></p>	<p>No annual maximum.</p> <p>However, the amount cannot exceed your total work-study award.</p>	<p>Student must file the FAFSA form.</p> <p><a href="#">see FAFSA links</a></p> <p>School disburses earned funds to students.</p> <p>Submit your application for work study through your school.</p>
<p><b>Scholarships</b></p> <p><a href="#">Start Search</a></p>	<p>Scholarships are available from many private and educational institutions. This type of financial aid does not have to be paid back.</p> <p>The more common form of scholarships are athletic and academic. However, there are a number of scholarships awarded for other achievements.</p>	<p>Limits subject to scholarship award and program.</p>	<p>Scholarships may require an essay, written exam, or some demonstration /document of your eligibility.</p> <p><a href="#">get some help</a></p> <p>Most scholarships (including athletic) will require a minimum GPA.</p>

	<p><b>Federal Perkins Loans</b>  <a href="#">more information from Dept. of Ed.</a></p>	<p><b>Loan:</b> must be repaid.                  These are low-interest rate loans (5%) available to students with exceptional financial need.                  The loan does not charge origination fees.                  See our <a href="#">Aid Steps for more information</a></p>	<p><b>Amount:</b>                  up to \$5,500 for undergraduate students                  Maximum amount: \$27,500</p>	<p>Scholarship funds will be sent to the college directly on your behalf.</p>
<p><b>Federal Stafford Loans</b>  <a href="#">see Stafford Loans</a></p> <p><b>Apply Now</b></p> 	<p><b>2 types of Federal Stafford Loans:</b></p> <ol style="list-style-type: none"> <li><b>subsidized loans:</b> the Federal Government pays interest while the student is in school and during grace and deferment periods.</li> <li><b>unsubsidized loans:</b> the borrower is responsible for interest during the life of the loan.  the type of loans awarded depends on financial status.</li> </ol> <p>Loan funds will be sent to the school and disbursed in at least two installments.  The funds will first be applied to pay tuition, fees, room and board, and other school charges. Any remaining funds must be used for paying education-related expenses.</p>	<p><b>undergrad:</b>                  \$3,500 to \$12,500 depending on grade level  <a href="#">see loan chart</a></p>	<p>Student must file the FAFSA form.  <a href="#">see FAFSA links</a>                  Loan restricted to education-related expenses only.                   Student must be enrolled at least half-time in a degree or certificate program at an approved school.   <b>Direct Stafford Loans:</b> The federal government provides funds to schools.   <b>FFEL Stafford Loans:</b> private lenders provide funds to schools to disburse to students.</p>	<p>Student must file the FAFSA form.                  Your school becomes the lender using funds shared by the federal government.                   You must repay this loan to your school.                   Submit your application for Perkins Loans through your school.</p>
<p><b>Private Student Loans</b></p>	<p>Private student loans are used to make up the difference between total cost of school and any</p>	<p>From \$1,000 to \$45,000 and more annually</p>	<p>You must have at least 21 months credit experience and a satisfactory credit history.</p>	

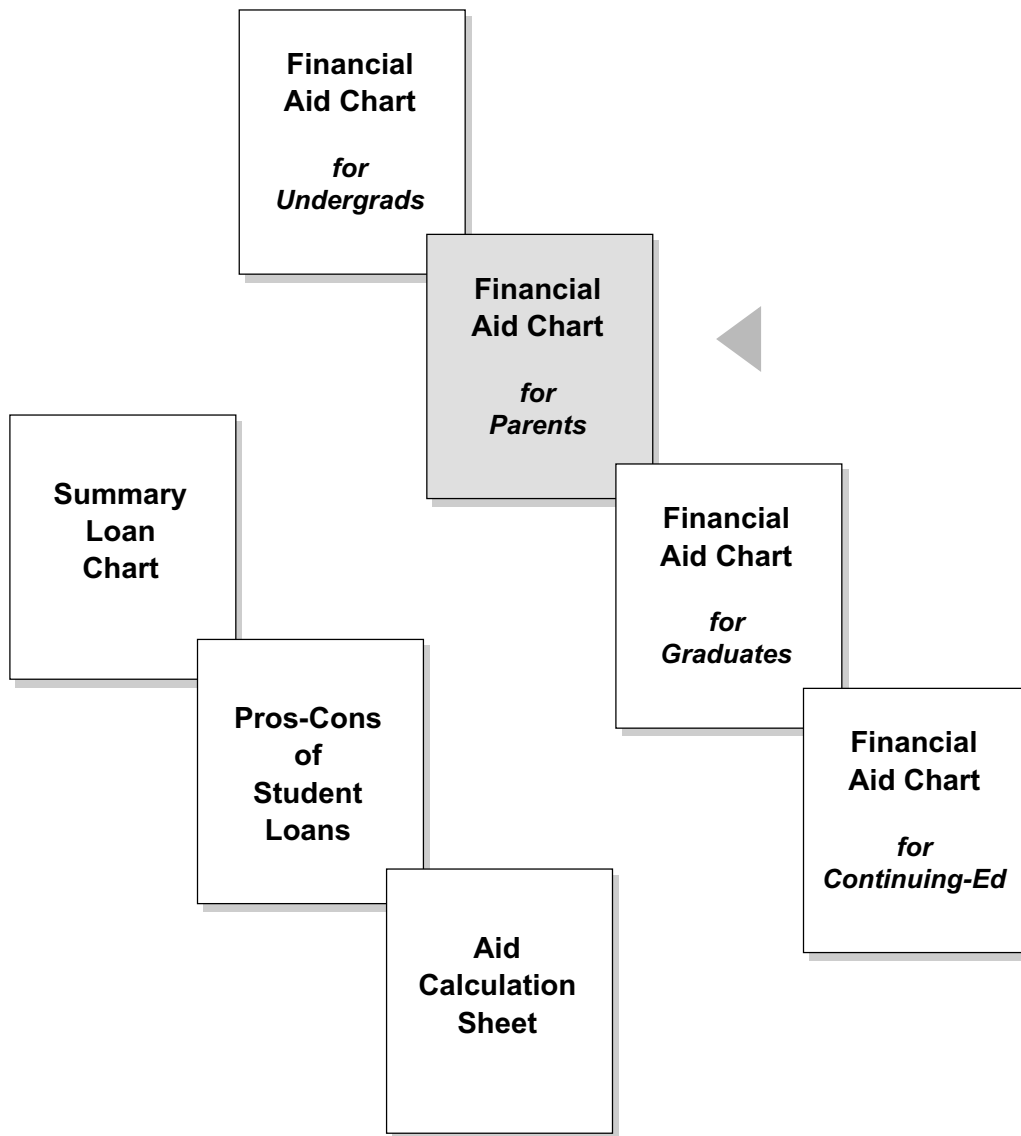
<p>see <a href="#">Private Loans</a></p> <p><b>Apply Now</b></p> 	<p>financial aid received.</p> <p>These loans are not guaranteed by the government so the interest rate and origination fees may be higher.</p> <p>Most private loan programs have higher borrowing limits than federal loan programs.</p> <p>Funds can be used for any education-related expenses, including a new personal computer for school use.</p>  <p><b>SayStudent Loans</b> Financing a Better Future</p> <ul style="list-style-type: none"> <li>• save money</li> <li>• build good credit</li> <li>• pay off your loan faster</li> </ul>	<p>depending on the lender</p> <p>The aggregate program maximum is \$150,000 or more.</p>	<p><a href="#">Learn about building and maintaining a good credit history</a></p> <p>You must meet the credit guidelines for employment and residency.</p> <p>If you can't meet these guidelines, you may need your parent or another creditworthy adult to co-sign for the loan.</p> <p>Undergraduate students must be enrolled at least half-time in a degree or certificate program at an approved school.</p> <p>Funds are certified through the school.</p>
<p><b>Home Equity Financing</b></p> <p>see <a href="#">Home Equity</a></p> <p><b>Apply Now</b></p> 	<p>Private loan program where the lender opens a credit line on your behalf (or your parent), which credit line is secured by the equity value of your or your parent's home.</p> <p>You will use equity line checks or online transfer capabilities to pay for education or other expenses.</p> <p>The line of credit can be used at any time and for any expense up to your approved credit line balance.</p>	<p><b>No annual limit restrictions.</b></p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value</a></p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p>
<p><b>State Agencies</b></p>	<p>Individual states offer financial aid programs for state residents and in some cases out-of-state residents</p>	<p>Financial assistance may vary by state.</p>	<p>Financial aid qualifications can vary by individual state.</p>



<p><a href="#">link to your individual state for information</a></p>	<p>attending in-state schools.</p> <p>Financial aid may include grants, scholarships, financial aid assistance, and some loan programs.</p>		<p><a href="#">link for state information</a></p>
<p><b>Investment Financing Options</b></p> <p>see <a href="#">Alternative Aid</a></p>	<p><b>State529 Plans</b></p> <p>Qualified investment plans established and managed by individual states that can be used to pay education expenses. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>Funds are available to any named beneficiary. The beneficiary can be the contributor.</p> <p><b>Two types of plans:</b></p> <ol style="list-style-type: none"> <li>1. Prepaid College Tuition Plans</li> <li>2. College Savings Plan</li> </ol> <p><b>Education IRAs</b></p> <p>IRA plans that can be setup for education. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>The IRA can be used to pay for higher education and K-12 education expenses.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>Plan must be setup in the name of the beneficiary.</p> <p>Withdrawals are tax-exempt if the funds are used to pay for education-related expenses.</p> <p>Penalties may apply for payment of non-education expenses.</p> <p><a href="#">link to individual states for information</a></p>
<p><b>IRA Plans</b></p> <p>More information from the IRS: <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>You can make withdrawals from your IRAs for qualified higher education expenses without having to pay the 10% penalty tax.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>You will owe income tax on at the amount withdrawn from the plan.</p>
<p><b>Military ROTC</b></p> <p>see <a href="#">Alternative Aid</a></p>	<p>Federal-merit scholarship program that will pay for college and provide a monthly allowance.</p> <p>You must meet specific academic or physical fitness</p>	<p>Limitations subject to the cost of college attendance.</p>	<p>You will be required to complete a period of military service after you graduate.</p>




	<p>requirements to join.</p> <p><b>For information:</b></p> <ul style="list-style-type: none"> <li>● <a href="#">Navy</a></li> <li>● <a href="#">Army</a></li> <li>● <a href="#">Air Force</a></li> <li>● <a href="#">Marines</a></li> <li>● <a href="#">National Guard</a></li> <li>● <a href="#">Coast Guard</a></li> </ul>		
<p><b>Eligible Tax Credits</b></p> <p>More information from the IRS: <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>The IRS allows students and parents who file and owe taxes to claim one of two educational credits. Tax credits reduce your overall taxes paid dollar-for-dollar.</p>	<p><b>Hope Tax Credit:</b> up to a maximum \$1,800 per year</p> <p><b>Lifetime Learning Tax Credit:</b> up to a maximum \$2,000 per year per family</p>	<p>Credit can only be taken for expenses covering tuition, fees, and and books (if the book expense was paid to the institution on condition of enrollment) minus any scholarships and grants received.</p> <p>Room and board, personal expenses and transportation are non-eligible expenses.</p>
<p><b>Other Financial Aid</b></p> <p>See Aid Note: <a href="#">other types of financial aid available</a></p>	<p>Includes loan forgiveness programs, VA benefits, Americorps, U.S. public health, and job training programs.</p>	<p>Provides help for limited circumstances.</p>	<p>View program for limitations.</p>


# Financial Aid Charts

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Type Program	Program Information	Annual Limits	Requirements
<p><b>Federal PLUS Loan for Parents</b></p> <p>see <a href="#">PLUS program</a></p> <p><b>Apply Now</b></p> 	<p>Federal loan program available to parents of dependent undergraduates only.</p> <p>Loan funds will be sent to the school. The loan will be disbursed in at least two installments; no installment will be greater than half the loan amount.</p> <p>The funds will first be applied to pay tuition, fees, room and board, and other school charges. Any remaining funds must be used for paying education-related expenses.</p>	<p>The annual limit is equal to the total cost of attendance minus any financial aid received.</p>	<p>Parent must file the FAFSA form.</p> <p>see <a href="#">FAFSA links</a></p> <p>Parent must pass a credit check to qualify or have a relative or friend who can pass the credit check co-sign the promissory note.</p> <p>Loan restricted to education-related expenses only.</p> <p>Loan restricted for dependent undergraduate students only.</p> <p>Student must be enrolled at least half-time in a degree or certificate program at an approved school.</p>
<p><b>Private Student Loans</b></p> <p>see <a href="#">Private Loans</a></p> <p><b>Apply Now</b></p> 	<p>Private student loans are used to make up the difference between total cost of school and any financial aid received.</p> <p>These loans are not guaranteed by the government so the interest rate and origination fees may be higher.</p> <p>Most private loan programs have higher borrowing limits than federal loan programs.</p> <p>The student will submit the application as the borrower. The parent or other creditworthy adult can become the co-borrower to the application if the student is unable to meet the credit guidelines.</p> <p>The loan can be used for education-related expenses, including the purchase of a personal computer.</p>	<p>From \$3,000 to \$45,000 annually depending on the lender</p> <p>The aggregate program maximum is \$150,000 or more.</p>	<p>You must have at least 21 months credit experience and a satisfactory credit history.</p> <p><a href="#">Learn about building and maintaining a good credit history</a></p> <p>You must meet the credit guidelines for employment and residency.</p> <p>If you can't meet these guidelines, you may need your parent or another creditworthy adult to co-sign for the loan.</p> <p>Undergraduate and Graduate students must be enrolled at least half-time in a degree or certificate program at an approved school.</p> <p>Funds are certified through the school.</p>

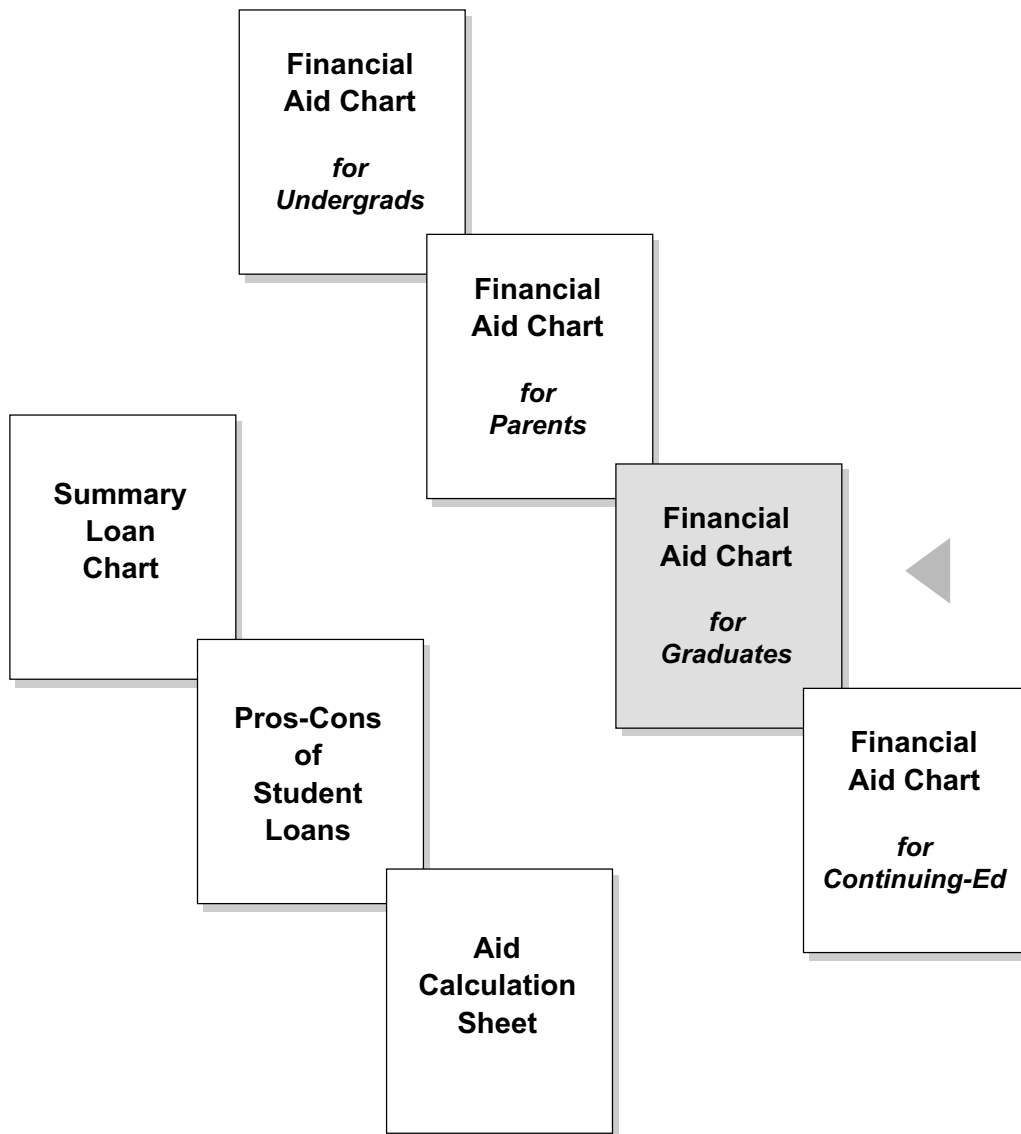
<p><a href="#">see Home Equity</a></p> <p><b>Apply Now</b></p> 	 <p><b>SayStudent Loans</b> Financing a Better Future</p> <ul style="list-style-type: none"> <li>• save money</li> <li>• build good credit</li> <li>• pay off your loan faster</li> </ul> <p>Private loan program where the lender opens a credit line on your behalf, which credit line is secured by the equity value of your home.</p> <p>You will use equity line checks or online transfer capabilities to pay for education or other expenses.</p> <p>The line of credit can be used at any time and for any expense up to your approved credit line balance.</p>	<p><b>No annual limits.</b></p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value.</a></p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p>
<p><b>Banker Home Equity Line of Credit (BLOC)</b></p> <p><a href="#">see BLOC program</a></p> <p><b>Get Specs</b></p> 	<p>Same as the home equity product above except that you use your BLOC as your primary money account.</p> <p>Best for applicants who have working income:</p> <ol style="list-style-type: none"> <li>1. use BLOC to pay for education expenses</li> <li>2. deposit your income into the BLOC</li> <li>3. pay living expenses using the BLOC</li> <li>4. income left over reduces BLOC account</li> </ol> <p><a href="#">view illustration of program</a></p>	<p><b>No annual limits.</b></p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value</a></p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p> <p>You must have discretionary income to benefit from the BLOC program.</p>
<p><b>Home Equity Loan</b></p>	<p>Private loan program where the lender extends a loan</p>	<p><b>No annual limits.</b></p>	<p>Same as the home equity line of credit.</p>

<p>see <a href="#">Home Equity</a></p> <p><b>Apply Now</b></p> 	<p>amount secured by the equity value of your home.</p> <p>This is a fixed loan amount with no draw capabilities. The loan can be used to pay any expense up to the available loan amount.</p>	<p>Your amount is subject to your approved equity loan balance.</p>	<p>You must estimate your total education costs since you will be taking out a one-time loan.</p>
<p><b>State Agencies</b></p> <p><a href="#">link to your individual state for information</a></p>	<p>Individual states offer financial aid programs for state residents and in some cases out-of-state residents attending in-state schools.</p> <p>Financial aid may include grants, scholarships, financial aid assistance, and some loan programs.</p>	<p>Financial assistance may vary by state.</p>	<p>Financial aid qualifications can vary by individual state.</p> <p><a href="#">link for state information</a></p>
<p><b>Investment Financing Options</b></p> <p>see <a href="#">Alternative Aid</a></p>	<p><b>State529 Plans</b></p> <p>Qualified investment plans established and managed by individual states that can be used to pay education expenses. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>Funds are available to any named beneficiary. The beneficiary can be the contributor.</p> <p><b>Two types of plans:</b></p> <ol style="list-style-type: none"> <li>1. Prepaid College Tuition Plans</li> <li>2. College Savings Plan</li> </ol> <p><b>Education IRAs</b></p> <p>IRA plans that can be setup for education. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>The IRA can be used to pay for higher education and K-12 education expenses.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>Plan must be setup in the name of the beneficiary.</p> <p>Withdrawals are tax-exempt if the funds are used to pay for education-related expenses.</p> <p>Penalties may apply for payment of non-education expenses.</p> <p><a href="#">link to individual states for information</a></p>

<p><b>IRA Plans</b></p> <p>More information from the IRS: <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>You can make withdrawals from your IRAs for qualified higher education expenses without having to pay the 10% penalty tax.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>You will owe income tax on at the amount withdrawn from the plan.</p>
<p><b>Eligible Tax Credits</b></p> <p>More information from the IRS: <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>The IRS allows students and parents who file and owe taxes to claim one of two educational credits. Tax credits reduce your overall taxes paid dollar-for-dollar.</p>	<p><b>Hope Tax Credit:</b> up to a maximum \$1,800 per year</p> <p><b>Lifetime Learning Tax Credit:</b> up to a maximum \$2,000 per year per family</p>	<p>Credit can only be taken for expenses covering tuition, fees, and and books (if the book expense was paid to the institution on condition of enrollment) minus any scholarships and grants received.</p> <p>Room and board, personal expenses and transportation are non-eligible expenses.</p>
<p><b>Other Financial Aid</b></p> <p>See Aid Note: <a href="#">other types of financial aid available</a></p>	<p>Includes loan forgiveness programs, VA benefits, Americorps, U.S. public health, and job training programs.</p>	<p>Provides help for limited circumstances.</p>	<p>View program for limitations.</p>

# Financial Aid Charts

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Type Program	Program Information	Annual Limits	Requirements
<p><b>Federal Grants</b></p> <p><a href="#">more information from Dept. of Ed.</a></p>	<p><b>Type:</b> TEACH Grant</p> <p>The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program, provides up to \$4,000 a year in grant assistance to students who are completing or who plan to complete course work needed to begin a career in teaching.</p> <p>In exchange for the grant, a student must sign an agreement to serve as a full-time teacher at certain low-income schools or within certain high-need fields for at least four academic years.</p>	<p><b>TEACH:</b> up to \$4,000 each academic year.</p>	<p>Student must file the FAFSA form.</p> <p><a href="#">see FAFSA links</a></p> <p>Grants awarded based on financial need.</p> <p>School acts as the U.S. Department of Education's agent.</p> <p>Submit your application for grants through your school.</p>
<p><b>Institutional Grants</b></p>	<p>Colleges and Universities offer institutional grants for some graduate and professional programs. Check your school for information.</p>	<p>Limits set by the school.</p>	<p>Student must be enrolled in the graduate or professional program.</p> <p>Other school requirements may be applicable.</p>
<p><b>Work-Study Programs</b></p> <p><a href="#">more information from Dept. of Ed.</a></p>	<p>Student will work a set number of hours for the school or approved public-service related company.</p> <p>Money is earned: does not have to be repaid.</p> <p>Graduates paid on a hourly basis or by salary.</p> <p><a href="#">See our Aid Steps for more information</a></p>	<p>No annual maximum.</p> <p>However, the amount cannot exceed your total work-study award.</p>	<p>Student must file the FAFSA form.</p> <p><a href="#">see FAFSA links</a></p> <p>School disburses earned funds to students.</p> <p>Submit your application for work study through your school.</p>
<p><b>Scholarships</b></p> <p><a href="#">Start Search</a></p>	<p>Scholarships are available from many private and educational institutions. This type of financial aid does not have to be paid back.</p> <p>The more common form of scholarships are athletic and academic. However, there are a number of scholarships awarded for other achievements.</p>	<p>Limits subject to scholarship award and program.</p>	<p>Scholarships may require an essay, written exam, or some demonstration /document of your eligibility.</p> <p><a href="#">get some help</a></p> <p>Most scholarships (including athletic) will</p>

 <p><b>Federal Perkins Loans</b>  <a href="#">more information from Dept. of Ed.</a></p>	<p><b>Loan:</b> must be repaid.</p> <p>These are low-interest rate loans (5%) available to students with exceptional financial need.</p> <p>The loan does not charge origination fees.</p> <p><a href="#">See our Aid Steps for more information</a></p>	<p><b>Amount:</b>  up to \$8,000 annually for graduate students</p> <p>Maximum amount:  \$60,000 (including undergraduate loans)</p>	<p>require a minimum GPA.</p> <p>Scholarship funds will be sent to the college directly on your behalf.</p> <p>Student must file the FAFSA form.  <a href="#">see FAFSA links</a></p> <p>Your school becomes the lender using funds shared by the federal government.</p> <p>You must repay this loan to your school.</p> <p>Submit your application for Perkins Loans through your school.</p>
<p><b>Federal Stafford Loans</b>  <a href="#">see Stafford Loans</a></p> <p><a href="#">Apply Now</a></p> 	<p><b>2 types of Federal Stafford Loans:</b></p> <ol style="list-style-type: none"> <li><b>subsidized loans:</b>  the Federal Government pays interest while the student is in school and during grace and deferment periods.</li> <li><b>unsubsidized loans:</b>  the borrower is responsible for interest during the life of the loan.   the type of loans awarded depends on financial status.</li> </ol> <p>Loan funds will be sent to the school and disbursed in at least two installments.</p> <p>The funds will first be applied to pay tuition, fees, room and board, and other school charges. Any remaining funds must be used for paying education-related expenses.</p>	<p><b>graduates:</b>  up to \$20,500, for each academic year</p> <p><a href="#">see loan chart</a></p>	<p>Student must file the FAFSA form.  <a href="#">see FAFSA links</a></p> <p>Loan restricted to education-related expenses only.</p> <p>Student must be enrolled at least half-time in a degree or certificate program at an approved school.</p> <p><b>Direct Stafford Loans:</b> The federal government provides funds to schools.</p> <p><b>FFEL Stafford Loans:</b> private lenders provide funds to schools to disburse to students.</p>

<p><b>Federal PLUS Loan for Graduates and Professional Students</b></p> <p>see <a href="#">grad PLUS program</a></p> <p><b>Apply Now</b></p> 	<p>Graduate and professional students can borrow under the PLUS loan program on their behalf.</p> <p>Loan funds will be sent to the school. The loan will be disbursed in at least two installments; no installment will be greater than half the loan amount.</p> <p>The funds will first be applied to pay tuition, fees, room and board, and other school charges, even travel. Any remaining funds must be used for paying education-related expenses.</p>	<p>The annual limit is equal to the total cost of attendance (including travel) minus any financial aid received.</p> <p>You must first accept all Stafford Student Loan you are eligible for before you may borrow under the Graduate PLUS program.</p>	<p>Student must file the FAFSA form.</p> <p>see <a href="#">FAFSA links</a></p> <p>Student must pass a credit check to qualify or have a relative or friend who can pass the credit check co-sign the promissory note.</p> <p>Loan restricted to education-related expenses only.</p> <p>Student must be enrolled at least half-time in a degree or certificate program at an approved school.</p>
<p><b>Private Student Loans</b></p> <p>see <a href="#">Private Loans</a></p> <p><b>Apply Now</b></p> 	<p>Private student loans are used to make up the difference between total cost of school and any financial aid received.</p> <p>These loans are not guaranteed by the government so the interest rate and origination fees may be higher.</p> <p>Most private loan programs have higher borrowing limits than federal loan programs.</p> <p>Funds can be used for any education-related expenses, including a new personal computer for school use.</p>  <p><b>SayStudent Loans</b> Financing a Better Future</p> <ul style="list-style-type: none"> <li>• save money</li> <li>• build good credit</li> </ul>	<p>From \$3,000 to \$45,000 annually depending on the lender</p> <p>The aggregate program maximum is \$150,000 or more.</p>	<p>You must have at least 21 months credit experience and a satisfactory credit history.</p> <p><a href="#">Learn about building and maintaining a good credit history</a></p> <p>You must meet the credit guidelines for employment and residency.</p> <p>If you can't meet these guidelines, you may need your parent or another creditworthy adult to co-sign for the loan.</p> <p>Graduate students must be enrolled at least half-time in a degree or certificate program at an approved school.</p> <p>Funds are certified through the school.</p>

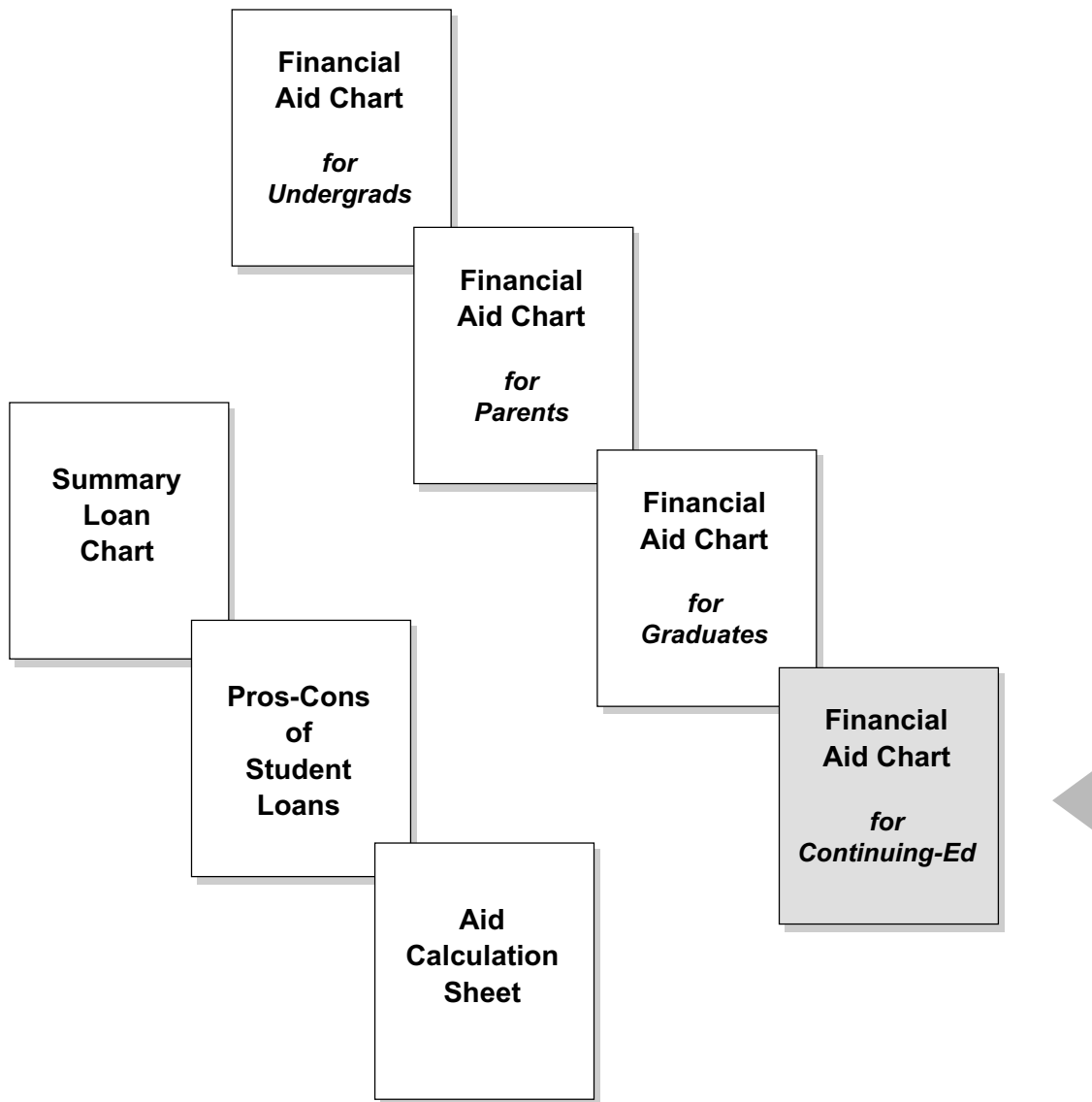
<p><b>Home Equity Financing</b></p> <p><a href="#">see Home Equity</a></p> <p><a href="#">Apply Now</a></p> 	<ul style="list-style-type: none"> <li>• pay off your loan faster</li> </ul> <p>Private loan program where the lender opens a credit line on your behalf (or your parent), which credit line is secured by the equity value of your or your parent's home.</p> <p>You will use equity line checks or online transfer capabilities to pay for education or other expenses.</p> <p>The line of credit can be used at any time and for any expense up to your approved credit line balance.</p>	<p><b>No annual limit restrictions.</b></p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value</a></p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p>
<p><b>Banker Home Equity Line of Credit (BLOC)</b></p> <p><a href="#">see BLOC program</a></p> <p><a href="#">Get Specs</a></p> 	<p>Same as the home equity product above except that you use your BLOC as your primary money account.</p> <p>Best for applicants who have working income:</p> <ol style="list-style-type: none"> <li>1. use BLOC to pay for education expenses</li> <li>2. deposit your income into the BLOC</li> <li>3. pay living expenses using the BLOC</li> <li>4. income left over reduces BLOC account</li> </ol> <p><a href="#">view illustration of program</a></p>	<p><b>No annual limits.</b></p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value</a></p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p> <p>You must have discretionary income to benefit from the BLOC program.</p>
<p><b>State Agencies</b></p> <p><a href="#">link to your individual state for information</a></p>	<p>Individual states offer financial aid programs for state residents and in some cases out-of-state residents attending in-state schools.</p> <p>Financial aid may include grants, scholarships, financial aid assistance, and some loan programs.</p>	<p>Financial assistance may vary by state.</p>	<p>Financial aid qualifications can vary by individual state.</p> <p><a href="#">link for state information</a></p>
<p><b>Investment Financing Options</b></p> <p><a href="#">see Alternative Aid</a></p>	<p><b>State529 Plans</b></p> <p>Qualified investment plans established and managed by individual states that can be used to pay education expenses. Contributions are after-tax, but earnings in</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>Plan must be setup in the name of the beneficiary.</p> <p>Withdrawals are tax-exempt if the funds are used to pay for education-related</p>

	<p>the fund are tax exempt.</p> <p>Funds are available to any named beneficiary. The beneficiary can be the contributor.</p> <p><b>Two types of plans:</b></p> <ol style="list-style-type: none"> <li>1. Prepaid College Tuition Plans</li> <li>2. College Savings Plan</li> </ol> <p><b>Education IRAs</b></p> <p>IRA plans that can be setup for education. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>The IRA can be used to pay for higher education and K-12 education expenses.</p>		<p>expenses.</p> <p>Penalties may apply for payment of non-education expenses.</p> <p><a href="#">link to individual states for information</a></p>
<p><b>IRA Plans</b></p> <p>More information from the IRS: <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>You can make withdrawals from your IRAs for qualified higher education expenses without having to pay the 10% penalty tax.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>You will owe income tax on at the amount withdrawn from the plan.</p>
<p><b>Military ROTC</b></p> <p>see <a href="#">Alternative Aid</a></p>	<p>Federal-merit scholarship program that will pay for college and provide a monthly allowance.</p> <p>You must meet specific academic or physical fitness requirements to join.</p> <p><b>For information:</b></p> <ul style="list-style-type: none"> <li>• <a href="#">Navy</a></li> <li>• <a href="#">Army</a></li> <li>• <a href="#">Air Force</a></li> <li>• <a href="#">Marines</a></li> <li>• <a href="#">National Guard</a></li> <li>• <a href="#">Coast Guard</a></li> </ul>	<p>Limitations subject to the cost of college attendance.</p>	<p>You will be required to complete a period of military service after you graduate.</p>

<p><b>Eligible Tax Credits</b></p> <p>More information from the IRS:  <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>The IRS allows students and parents who file and owe taxes to claim one of two educational credits. Tax credits reduce your overall taxes paid dollar-for-dollar.</p>	<p><b>Hope Tax Credit:</b>  up to a maximum \$1,800 per year</p> <p><b>Lifetime Learning Tax Credit:</b>  up to a maximum \$2,000 per year per family</p>	<p>Credit can only be taken for expenses covering tuition, fees, and books (if the book expense was paid to the institution on condition of enrollment) minus any scholarships and grants received.</p> <p>Room and board, personal expenses and transportation are non-eligible expenses.</p>
<p><b>Other Financial Aid</b></p> <p>See Aid Note:  other types of financial aid available</p>	<p>Includes loan forgiveness programs, VA benefits, Americorps, U.S. public health, and job training programs.</p>	<p>Provides help for limited circumstances.</p>	<p>View program for limitations.</p>


# Financial Aid Charts

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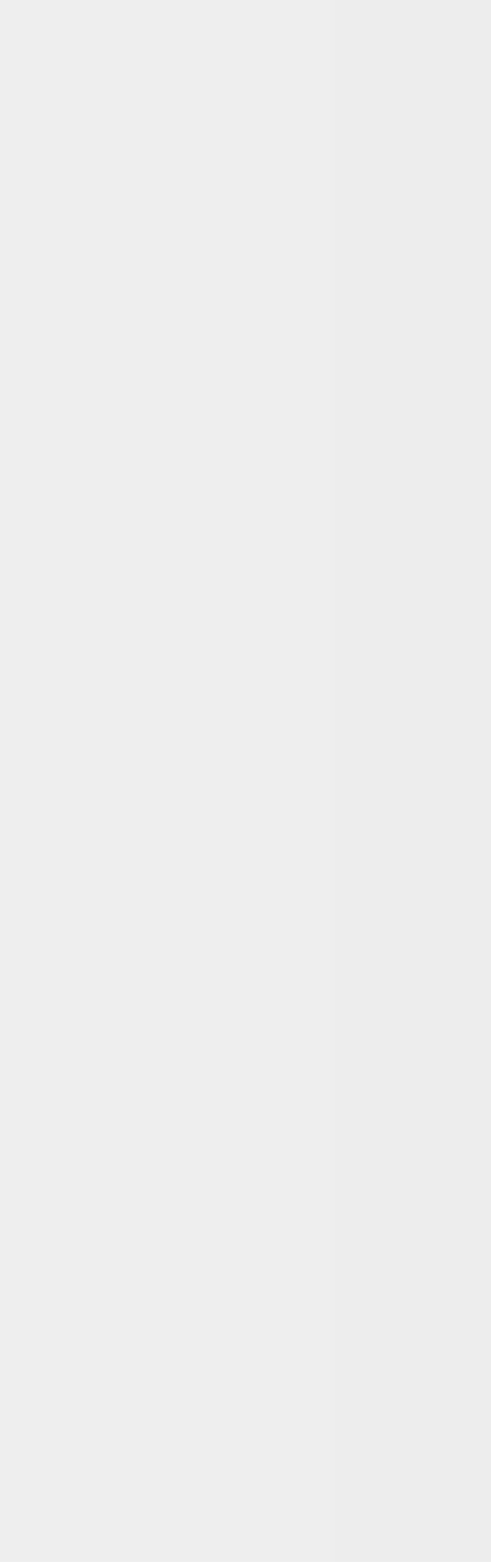


Type Program	Program Information	Annual Limits	Requirements
<p><b>Private Student Loans</b></p> <p>see <a href="#">Private Loans</a></p> <p><a href="#">Apply Now</a></p> 	<p>Private student loans are the best financing options for students who are enrolled in an accredited program or enrolled in a certificate or technical training program.</p> <p>Private student loans are used to make up the difference between total cost of school and any financial aid received.</p> <p>These loans are not guaranteed by the government so the interest rate and origination fees may be higher.</p> <p>Most private loan programs have higher borrowing limits than federal loan programs.</p> <p>The student will submit the application as the borrower. The parent or other creditworthy adult can become the co-borrower to the application if the student is unable to meet the credit guidelines.</p> <p>The loan can be used for education-related expenses, including the purchase of a personal computer.</p> <div data-bbox="1036 1415 1089 1633"> </div> <p><b>SayStudent Loans</b> Financing a Better Future</p> <ul style="list-style-type: none"> <li>● save money</li> <li>● build good credit</li> <li>● pay off your loan faster</li> </ul>	<p>From \$3,000 to \$45,000 annually depending on the lender</p> <p>the aggregate program maximum is \$150,000 or more.</p>	<p>You must have at least 21 months credit experience and a satisfactory credit history.</p> <p><a href="#">Learn about building and maintaining a good credit history</a></p> <p>You must meet the credit guidelines for employment and residency.</p> <p>If you can't meet these guidelines, you may request your parent or another creditworthy adult to co-sign for the loan.</p> <p>Continuing education students must be enrolled at least half-time in a degree or certificate or technical training program at an approved school.</p> <p>Funds are certified through the school.</p>
<p><b>Home Equity Financing</b></p>	<p>Private loan program where the lender opens a credit line on your behalf, which credit line is secured by the equity value of your home.</p>	<p><b>No annual limits.</b></p> <p>Your amount is</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value</a></p>

<p>see <a href="#">Home Equity</a></p> <p><b>Apply Now</b></p> 	<p>You will use equity line checks or online transfer capabilities to pay for education or other expenses.</p> <p>The line of credit can be used at any time and for any expense up to your approved credit line balance.</p>	<p>subject to your approved equity line balance.</p>	<p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p>
<p><b>Banker Home Equity Line of Credit (BLOC)</b></p> <p>see <a href="#">BLOC program</a></p> <p><b>Get Specs</b></p> 	<p>Same as the home equity product above except that you use your BLOC as your primary money account.</p> <p>Best for applicants who have working income:</p> <ol style="list-style-type: none"> <li>1. use BLOC to pay for education expenses</li> <li>2. deposit your income into the BLOC</li> <li>3. pay living expenses using the BLOC</li> <li>4. income left over reduces BLOC account</li> </ol> <p><a href="#">view illustration of program</a></p>	<p><b>No annual limits.</b></p> <p>Your amount is subject to your approved equity line balance.</p>	<p>You must have equity value in your home.</p> <p><a href="#">Calculate your equity value</a></p> <p>You must meet the lenders credit criteria and credit check.</p> <p>There is no limitation or restrictions on the use of the funds.</p> <p>You must have discretionary income to benefit from the BLOC program.</p>
<p><b>State Agencies</b></p> <p><a href="#">link to your individual state for information</a></p>	<p>Individual states offer financial aid programs for state residents and in some cases out-of-state residents attending in-state schools.</p> <p>Financial aid may include grants, scholarships, financial aid assistance, and some loan programs.</p>	<p>Financial assistance may vary by state.</p>	<p>Financial aid qualifications can vary by individual state.</p> <p><a href="#">link for state information</a></p>
<p><b>Investment Financing Options</b></p> <p>see <a href="#">Alternative Aid</a></p>	<p><b>State529 Plans</b></p> <p>Qualified investment plans established and managed by individual states that can be used to pay education expenses. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>Funds are available to any named beneficiary. The beneficiary can be the contributor.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>Plan must be setup in the name of the beneficiary.</p> <p>Withdrawals are tax-exempt if the funds are used to pay for education-related expenses.</p> <p>Penalties may apply for payment of non-education expenses.</p>

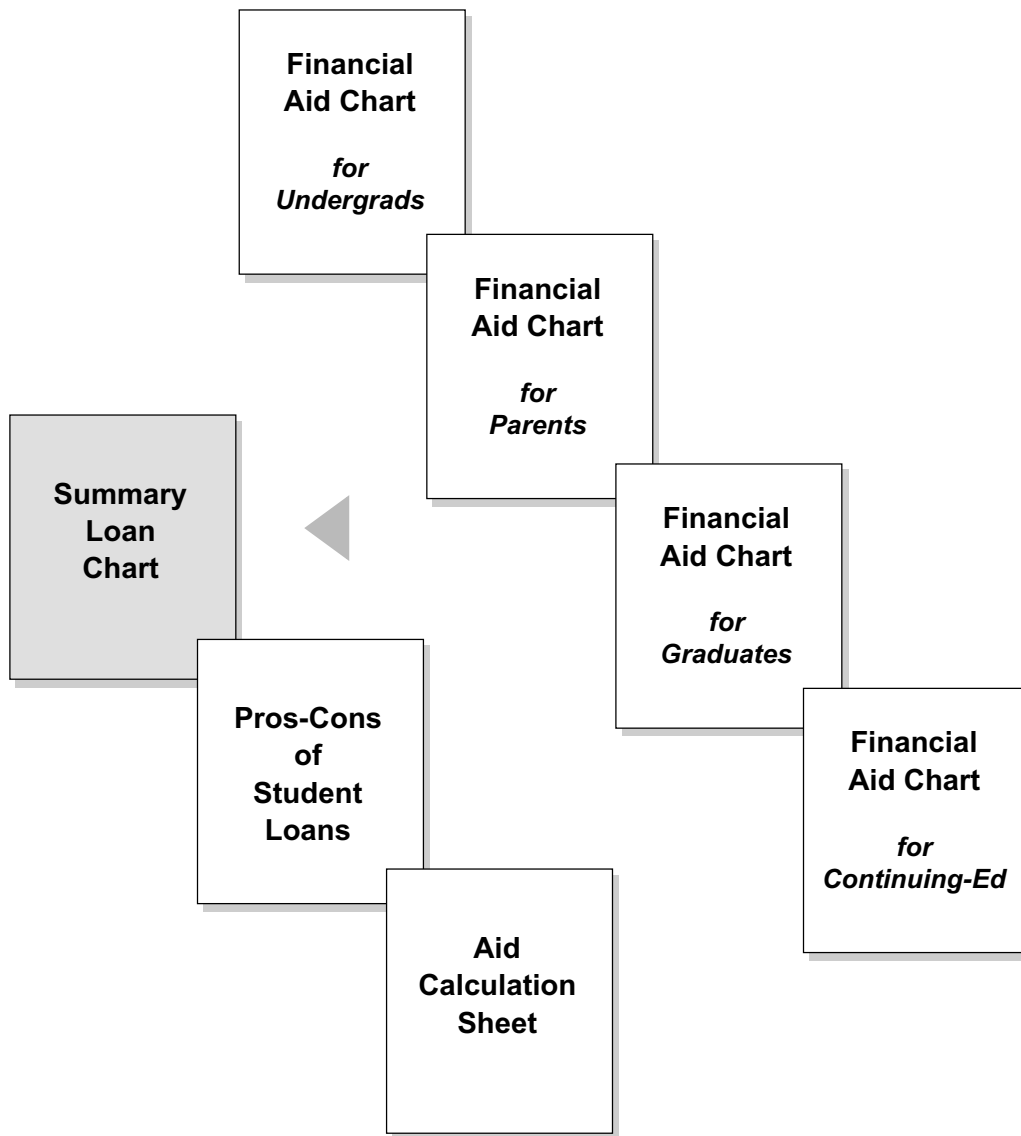
	<p><b>Two types of plans:</b></p> <ol style="list-style-type: none"> <li>1. Prepaid College Tuition Plans</li> <li>2. College Savings Plan</li> </ol> <p><b>Education IRAs</b></p> <p>IRA plans that can be setup for education. Contributions are after-tax, but earnings in the fund are tax exempt.</p> <p>The IRA can be used to pay for higher education and K-12 education expenses.</p>		<p><a href="#">link to individual states for information</a></p>
<p><b>IRA Plans</b></p> <p>More information from the IRS: <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>You can make withdrawals from your IRAs for qualified higher education expenses without having to pay the 10% penalty tax.</p>	<p>Limitations subject to the available amount in the plan.</p>	<p>You will owe income tax on at the amount withdrawn from the plan.</p>
<p><b>Scholarships</b></p> <p><a href="#">Start Search</a></p> 	<p>Scholarships are available from many private and educational institutions. This type of financial aid does not have to be paid back.</p> <p>The more common form of scholarships are athletic and academic. However, there are a number of scholarships awarded for other achievements.</p>	<p>Limits subject to scholarship award and program.</p>	<p>Scholarships may require an essay, written exam, or some demonstration /document of your eligibility.</p> <p><a href="#">get some help</a></p> <p>Most scholarships (including athletic) will require a minimum GPA.</p> <p>Scholarship funds will be sent to the college directly on your behalf.</p>
<p><b>Military ROTC</b></p> <p>see <a href="#">Alternative Aid</a></p>	<p>Federal-merit scholarship program that will pay for college and provide a monthly allowance.</p> <p>You must meet specific academic or physical fitness requirements to join.</p> <p><b>For information:</b></p>	<p>Limitations subject to the cost of college attendance.</p>	<p>You will be required to complete a period of military service after you graduate.</p>


	<ul style="list-style-type: none"> <li>● <a href="#">Navy</a></li> <li>● <a href="#">Army</a></li> <li>● <a href="#">Air Force</a></li> <li>● <a href="#">Marines</a></li> <li>● <a href="#">National Guard</a></li> <li>● <a href="#">Coast Guard</a></li> </ul>		
<p><b>Eligible Tax Credits</b></p> <p>More information from the IRS:  <a href="http://www.irs.gov">http://www.irs.gov</a></p>	<p>The IRS allows students and parents who file and owe taxes to claim one of two educational credits. Tax credits reduce your overall taxes paid dollar-for-dollar.</p>	<p><b>Hope Tax Credit:</b>  up to a maximum \$1,800 per year</p> <p><b>Lifetime Learning Tax Credit:</b>  up to a maximum \$2,000 per year per family</p>	<p>Credit can only be taken for expenses covering tuition, fees, and books (if the book expense was paid to the institution on condition of enrollment) minus any scholarships and grants received.</p> <p>Room and board, personal expenses and transportation are non-eligible expenses.</p>
<p><b>Other Financial Aid</b></p> <p>See Aid Note:  <a href="#">other types of financial aid available</a></p>	<p>Includes loan forgiveness programs, VA benefits, Americorps, U.S. public health, and job training programs.</p>	<p>Provides help for limited circumstances.</p>	<p>View program for limitations.</p>







# Financial Aid Charts



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Federal Student Loan Program	Type of Aid	Other Information	Annual Award Limits	Disbursement
<p><b>Federal Perkins Loans</b></p> <p>for undergraduate and graduate students who meet financial need and enrollment criteria</p> <p><a href="#">more information from Dept. of Ed.</a></p>	<p><b>Loan:</b> must be repaid.</p> <p>You may consolidate your loans after school for extended repayment terms that lower your monthly payment</p> <p>view terms at our student loan consolidation site: <a href="#">click here</a></p>	<p>These are low-interest rate loans (5%) available to students with exceptional financial need.</p> <p>The loan does not charge origination fees.</p> <p>See our <a href="#">Aid Steps for more information</a></p>	<p><b>Direct Loans:</b></p> <p>The federal government provides funds to schools.</p> <p>The school then disburses funds to the student after payment of tuition and other school expenses.</p> <p><b>FFEL:</b></p> <p>Private lenders and banks provide funds to schools.</p>	
<p><b>Subsidized Stafford Student Loans</b></p> <p>for undergraduate and graduate students</p> <p>who meet financial need and enrollment criteria</p> <p><a href="#">more product info</a></p> <p>view special benefits via our partner</p> <p><a href="#">Apply Now</a></p> 	<p><b>Loan:</b> must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your monthly payment</p> <p>view terms at our student loan consolidation site: <a href="#">click here</a></p>	<p><b>Subsidized:</b></p> <p>The Federal Government pays the interest while the student is in school and during grace and deferment periods.</p> <p><b>Limited Requirements</b></p> <ul style="list-style-type: none"> <li>• co-borrower: NO</li> <li>• credit check: NO</li> <li>• collateral: NO</li> </ul> <p><b>Rates:</b> <a href="#">view rates</a></p>	<p><b>Amounts:</b></p> <p>\$3,500 to \$8,500 annually, depending on grade level</p> <p><b>Maximum Limit:</b> <a href="#">view chart</a></p>	

<p><b>Unsubsidized Stafford Student Loans</b></p> <p>for undergraduate and graduate students</p> <p>who meet financial need and enrollment criteria</p> <p><a href="#">more product info</a></p> <p>view special benefits via our partner</p> <p><a href="#">Apply Now</a></p> 	<p><b>Loan:</b></p> <p>must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your monthly payments</p> <p>view terms at our student loan consolidation site: <a href="#">click here</a></p>	<p><b>Unsubsidized:</b></p> <p>The borrower is responsible for interest during the life of the loan</p> <p><b>Requirements:</b></p> <ul style="list-style-type: none"> <li>• co-borrower: NO</li> <li>• credit check: NO</li> <li>• collateral: NO</li> </ul> <p><b>Rates:</b></p> <p><a href="#">view rates</a></p>	<p><b>Amounts:</b></p> <p>\$9,500 to \$20,500 annually, depending on grade level (minus any unsubsidized loans)</p> <p><b>Maximum Limit:</b></p> <p><a href="#">view chart</a></p>	
<p><b>PLUS Loan</b></p> <p>Available to parents of dependent undergraduate students</p> <p><a href="#">more product info</a></p> <p>view special benefits via our partner</p> <p><a href="#">Apply Now</a></p> 	<p><b>Loan:</b></p> <p>must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your monthly payments</p> <p>view terms at our student loan consolidation site: <a href="#">click here</a></p>	<p><b>Requirements:*</b></p> <ul style="list-style-type: none"> <li>• co-borrower: NO</li> <li>• credit check: Yes</li> <li>• collateral: NO</li> </ul> <p>* Borrower must have a satisfactory credit. Parents who don't have satisfactory credit should apply with a creditworthy co-borrower.</p> <p><b>Rates:</b></p> <p><a href="#">view rates</a></p>	<p><b>Amounts:</b></p> <p>Cost of attendance minus any other financial aid received</p>	

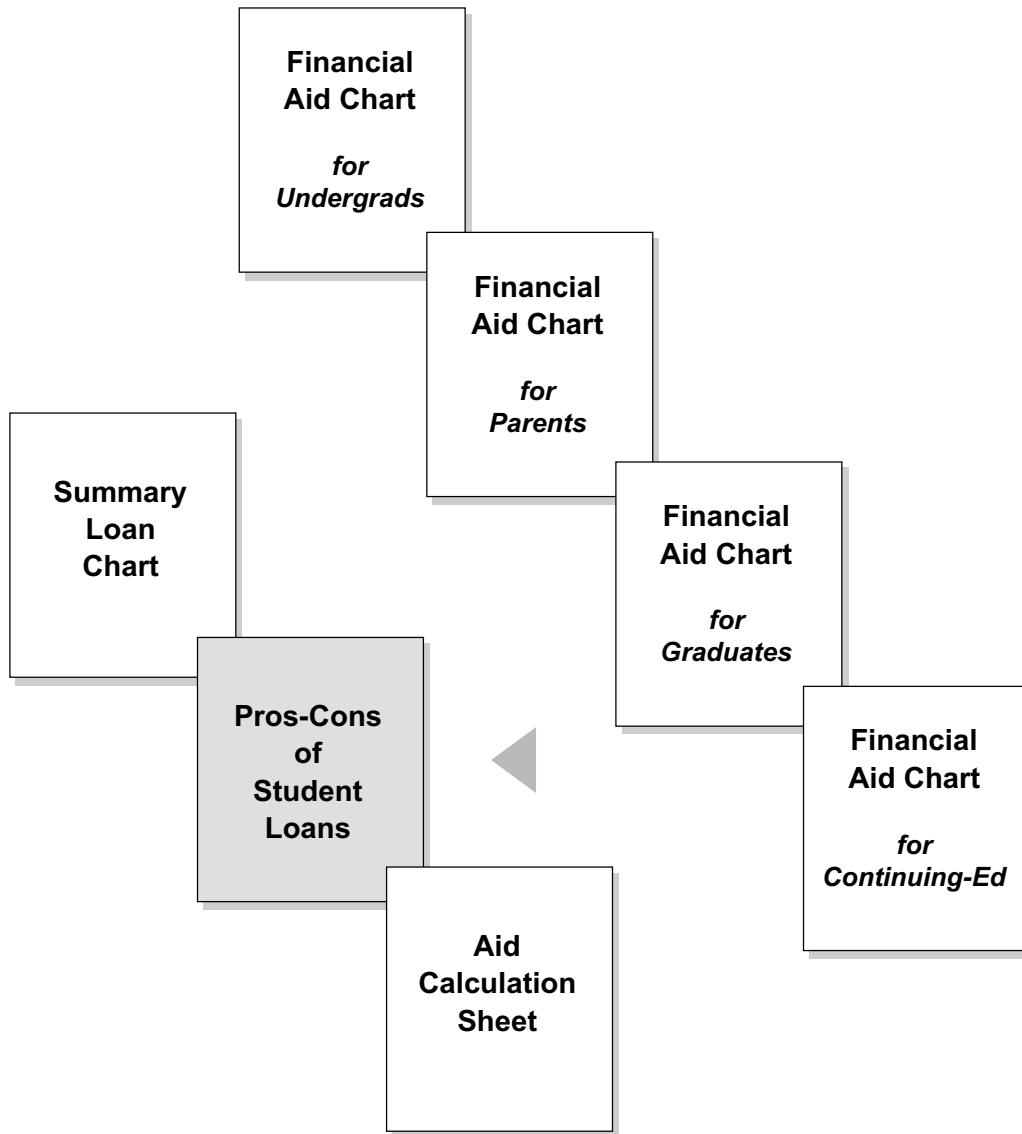
<p><b>Grad PLUS Loan</b></p> <p>Available to graduates and professional students</p> <p><a href="#">more_product_info</a></p> <p>view special benefits via our partner</p> <p><a href="#">Apply Now</a></p> 	<p><b>Loan:</b></p> <p>must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your monthly payments</p> <p>view terms at our student loan consolidation site: <a href="#">click here</a></p>	<p><b>Requirements:*</b></p> <ul style="list-style-type: none"> <li>co-borrower: NO</li> <li>credit check: Yes</li> <li>collateral: NO</li> </ul> <p>* Borrower must have a satisfactory credit. Students who don't have satisfactory credit should apply with a creditworthy co-borrower.</p> <p><b>Rates:</b></p> <p><a href="#">view rates</a></p>	<p><b>Amounts:</b></p> <p>Cost of attendance (includes tuition, room and board, books, and even travel) minus any financial aid received.</p>	
<p><b>Private Loan Programs</b></p> <p><b>Private Student Loans</b></p> <p>for undergraduate, graduate, and continuing education students</p> <p><a href="#">more_product_info</a></p> <p><a href="#">Apply Now</a></p> 	<p><b>Loan:</b></p> <p>must be repaid</p> <p>You may consolidate your private student loans after school for extended repayment terms that lower your monthly payments</p>	<p><b>Other Information</b></p> <p><b>Qualifications:</b></p> <p>Available to undergraduate, graduate, and continuing ed students enrolled in a degree or certificate program at an approved college or university</p> <p><b>Requirements*:</b></p> <ul style="list-style-type: none"> <li>co-borrower: NO*</li> <li>credit check: Yes*</li> <li>collateral: NO</li> </ul> <p>* Borrower must have at least 21 months credit experience and a satisfactory credit history. Borrowers who don't meet these credit requirements should apply with a creditworthy co-borrower.</p>	<p><b>Annual Loan Limits</b></p> <p><b>Amounts:</b></p> <p>\$3,000 to \$45,000 or more</p>	<p><b>Disbursement</b></p> <p>Funds disbursed directly to the student and cosigner after it has been certified by the school, if any</p>

 <p><b>Say Student Loans</b> Financing a Better Future</p> <ul style="list-style-type: none"> <li>• save money</li> <li>• build good credit</li> <li>• pay off your loan faster</li> </ul>			
<p><b>Home Equity Loans</b></p> <p>for homeowners with equity value in their home</p> <p><a href="#">more product info</a></p> <p><a href="#">Apply Now</a></p> 	<p><b>Loan:</b> must be repaid</p>	<p><b>Qualifications:</b> Available to homeowners with an equity position at qualified LTV ratios: <a href="#">calculate your LTV position</a></p> <p><b>Requirements*:</b></p> <ul style="list-style-type: none"> <li>• co-borrower: NO*</li> <li>• credit check: Yes*</li> <li>• collateral: Yes</li> </ul> <p>* Borrower must have a satisfactory credit. Borrowers who don't have satisfactory credit should apply with a creditworthy co-borrower.</p>	<p><b>Amounts:</b> no annual limits. Total amount limited by the approved balance upon loan closing.</p> <p><b>Home equity lines:</b> funds available whenever needed upon writing a check.</p> <p><b>Banker line of credit:</b> use as your primary money account to pay education costs.</p> <p><b>Home equity loans:</b> total funds disbursed to the homeowner upon closing.</p>
<p><b>College Aid Programs</b></p>	<p><b>Type of Aid</b></p>	<p><b>Other Information</b></p>	<p><b>Annual Award Limits</b></p>
<p><b>Federal Pell Grant</b></p>	<p>Grant: does not have to be repaid</p>	<p>Available to undergraduates only</p>	<p>Up to \$4,731</p>
<p><b>Federal Supplemental Educational Opportunity Grant (FSEOG)</b></p>	<p>Grant: does not have to be repaid</p>	<p>Available to undergraduates only; check to see if your school participates in campus-based programs</p>	<p>Up to \$4,000</p>
			<p><b>Disbursement</b></p> <p>School acts as the U.S. Department of Education's agent</p> <p>School disburses funds to students</p>

<p><b>Academic Competitiveness Grant</b></p>	<p>Grant: does not have to be repaid</p>	<p>Available to undergraduates only who are eligible for a Federal Pell Grant</p>	<p>Up to \$750 for the first year of undergraduate study and up to \$1,300 for the second year</p>	<p>School disburses funds to students</p>
<p><b>National SMART Grant</b></p>	<p>Grant: does not have to be repaid</p>	<p>Available to undergraduates only who are eligible for a Federal Pell Grant and who are majoring in physical, life, or computer sciences, mathematics, technology, or engineering or in a foreign language determined critical to national security.</p>	<p>Up to \$4,000 for each of the third and fourth years of undergraduate study</p>	<p>School disburses funds to students</p>
<p><b>Teaching Education Assistance Grant</b></p>	<p>Grant: does not have to be repaid</p>	<p>Available to undergraduate and graduate students who are completing or who plan to complete course work needed to begin a career in teaching.</p>	<p>Up to \$4,000</p>	<p>School disburses funds to students</p>
<p><b>Federal Work-Study</b></p>	<p>Money is earned: does not have to be repaid</p>	<p>Available to undergraduates and graduates; check to see if your school participates in campus-based programs</p>	<p>No annual maximum</p>	<p>School disburses earned funds to students</p>

# Financial Aid Charts

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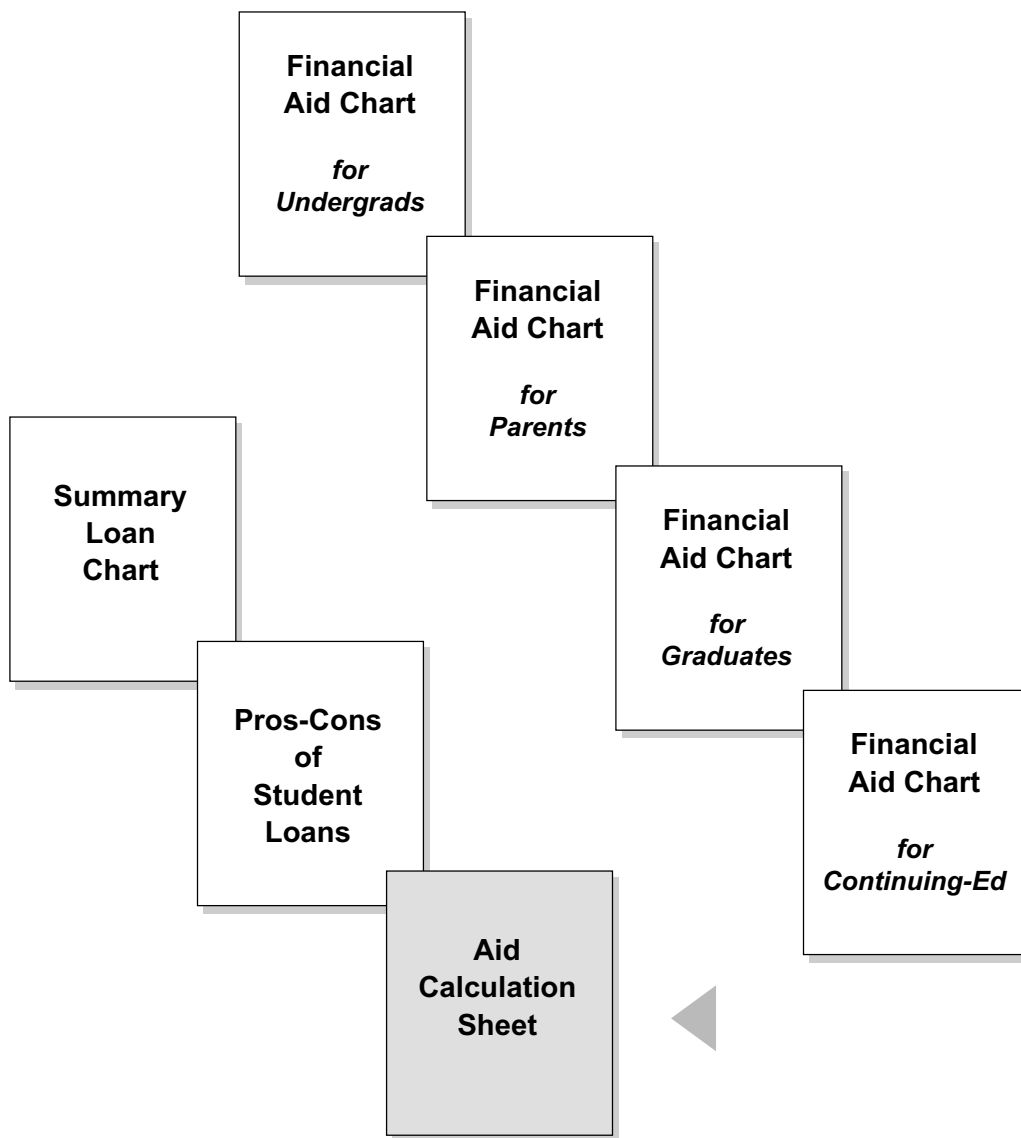
Pros	Loan Product	Cons
<ul style="list-style-type: none"> <li>• <b>No Credit Checks</b> since the funds are guaranteed by the federal government, your credit report is not used in qualifying you for the loan: <a href="#">see qualification parameters</a></li> <li>• <b>Low Interest</b> federal student loans are fixed rate loans that remain fixed for the entire term of the loan; current rates are lower than most other financing options: <a href="#">view interest rates</a></li> <li>• <b>Flexible Repayment Plans</b> student loan payments do not have to be repaid until 180 days after you leave or graduate from school. The federal government offers flexible repayment plans that can fit your budget. You can even consolidate your federal loans into one, low repayment plan</li> </ul>	<p style="text-align: center;"><b>Stafford Student Loans</b></p> <div style="text-align: center; border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">Apply Now</div> <p style="text-align: center;"><b>Special Benefits Through Our Partner</b></p>	<ul style="list-style-type: none"> <li>• <b>Low Amount Limits</b> the biggest disadvantage of stafford loans is the limited loan amounts — only \$3,500 for first-year students. Very small amounts considering the cost of education: <a href="#">see loan limits</a></li> <li>• <b>Requires Federal Filings</b> you must file the FAFSA form with the federal government in order to apply for stafford loans. The FAFSA filing is used by colleges to determine your financial aid award: <a href="#">see FAFSA file</a></li> <li>• <b>Multiple Borrowings</b> you have to file and apply for a loan each academic year.</li> <li>• <b>Limited Use of Funds</b> your stafford loan is processed by your college to pay tuition, books, and housing. You cannot use your loan to pay other education-related expenses.</li> </ul>
<p style="text-align: center;"><b>Pros</b></p> <ul style="list-style-type: none"> <li>• <b>Pays the Entire Cost</b> parents can borrow up to the total cost of education minus any financial aid received by the student: <a href="#">see product information</a></li> <li>• <b>Now Available for Graduates and Professionals</b> graduates and professional students can borrow on their own behalf up to the total cost of education minus any financial aid received: <a href="#">see product information</a></li> </ul>	<p style="text-align: center;"><b>PLUS Loans</b></p> <p style="text-align: center;"><b>for parents for graduate students for professional students</b></p>	<p style="text-align: center;"><b>Cons</b></p> <ul style="list-style-type: none"> <li>• <b>Loan Must be Repaid by the Borrower</b> the loan is underwritten for the parent or graduate; the parent or graduate is responsible for repaying the loan</li> <li>• <b>Requires Federal Filings</b> you must file the FAFSA form with the federal government in order to apply for PLUS loans: <a href="#">see FAFSA file</a></li> </ul>

<ul style="list-style-type: none"> <li>• <b>Low Interest</b> federal PLUS loans are fixed rate loans that remain fixed for the entire term of the loan; current PLUS loan rates are about the same as most other financing options: <a href="#">view interest rates</a></li> <li>• <b>Flexible Repayment Plans</b> The federal government offers flexible repayment plans that can fit your budget <b>for parents:</b> loan payments begin 60 days after disbursements have been made to the school. <b>for graduates:</b> payments are deferred until after graduation.</li> </ul>	<div style="text-align: center;"> <p><b>Apply Now</b></p> <p><b>Special Benefits Through Our Partner</b></p> </div>	<ul style="list-style-type: none"> <li>• <b>Credit Check Required</b> in order to qualify for the loan, you must pass a credit check as set by the federal government</li> <li>• <b>Multiple Borrowings</b> you have to file and apply for a loan each academic year.</li> <li>• <b>Graduates Must Use Stafford Loans First</b> graduates and professional students must first apply for the annual loan maximum eligibility under the Federal Stafford Loan Program before applying for a Graduate/Professional PLUS loan.  This will give you many different loans that you will need to manage: <a href="#">use our loan tracking sheet</a> to manage both stafford, PLUS and other loans.</li> </ul>
<div style="text-align: center;"> <p><b>Pros</b></p> </div>		<div style="text-align: center;"> <p><b>Cons</b></p> </div>
<ul style="list-style-type: none"> <li>• <b>Fills the Gap</b> since the cost of college can be higher than most financial aid awards, private student loans are used to fill the gap between cost of education and financial aid received</li> <li>• <b>Quick Processing</b> unlike federal loans that are processed through the college, the processing and distribution of funds is through the student thus speeding up process time: <a href="#">see product information</a></li> <li>• <b>Availability of Funds</b> private student loans can be used for most education-related expenses such as personal computers and other</li> </ul>	<div style="text-align: center;"> <p><b>Private Student Loans</b></p> <p><b>Apply Now</b></p> </div>	<ul style="list-style-type: none"> <li>• <b>Credit Check Required</b> you must have a credit history and verifiable income in order to qualify for this loan; since many students do not meet these qualifying parameters, a co-applicant may be required on the application</li> <li>• <b>Rates May Be Higher</b> depending on your credit strength, private student loans generally have a higher interest rate than federal student loans. Rates are variable and can change monthly either up or down: <a href="#">see product terms and rates</a></li> <li>• <b>Multiple Borrowings</b></li> </ul>

<p>related supplies</p> <ul style="list-style-type: none"> <li>• <b>No Federal Filing</b> you do not have to file forms with the federal government in order to apply for private student loans. Private student loans are perfect for students who need additional funds to close a gap or pay for additional study</li> </ul>	<p>you have to file and apply for a loan each academic year.</p>
<b>Pros</b>	
<h2>Home Equity Credit Lines</h2> <div style="border: 1px solid black; padding: 5px; display: inline-block; margin: 10px auto;">Apply Now</div>	
<ul style="list-style-type: none"> <li>• <b>Total Independence</b> you do not need to file federal forms or work through the college processing systems; you simply use your home equity credit line to pay all related college expenses (up to your assigned credit limit): <a href="#">view product information</a></li> <li>• <b>Low Interest Rate</b> depending on your LTV position, your interest rate can be as low as the PRIME rate or lower: <a href="#">see home equity rates</a></li> <li>• <b>Flexible Repayment Plans</b> you can use your equity line to draw upon funds as needed while the student is attending school. By depositing your income into the equity line account, you can repay the borrowed funds at minimal cost: <a href="#">see illustration</a></li> <li>• <b>One-Time Application</b> you only apply once for your home equity line: you can draw upon available funds anytime you need money regardless of student's time in school</li> <li>• <b>Use Funds for Anything</b> you can use your home equity for any expense; you are not restricted on use of funds</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Credit Check Required</b> you must have a credit history and verifiable income in order to qualify for this loan. You must also have enough equity value in your home to secure your loan: <a href="#">calculate your LTV value</a></li> <li>• <b>Home Is Your Security</b> your home equity is secured by the equity value of your home; you could potentially lose your home if you default on your loan payments</li> <li>• <b>Rate May Be Higher</b> depending on your LTV position and amount borrowed, your interest rate may be slightly higher than PLUS loan rates: <ul style="list-style-type: none"> <li>• <a href="#">view PLUS loan rates</a></li> <li>• <a href="#">view home equity rates</a></li> </ul> </li> <li>• <b>Funds May Be Limited</b> the amount you can borrow depends on your LTV value of your home; if your equity value is low, you may not have enough borrowing funds to pay for college expenses: <a href="#">calculate your LTV value</a></li> </ul>
<b>Cons</b>	

# Financial Aid Charts

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## Cost of Attendance and Financial Need Calculation

<b>Cost of Attendance</b>		
Tuition and Fees		+
Class and Lab Fees		+
Books and School Supplies		+
Room and Board		+
Transportation		+
Personal Expense		+
Special Events		+
Other Expenses		+
<b>Total Cost of School Attendance</b>	<b>\$</b>	=

<b>Financial Aid Resources</b>		
<b>Federal Stafford Student Loans</b> enter amounts for Stafford Student loans that you have		+
<b>Federal PLUS Parent Loans</b> enter amounts your parents will borrow with PLUS loans		+
<b>Scholarships and Grants</b> enter amounts of grants and scholarships awarded		+
<b>Other Gift-Aid</b> enter any government, state and private gift aid		+
<b>Pre-Paid Tuition Plans</b> enter funds from pre-paid tuition and 529 plans		+
<b>Personal Savings</b> enter personal savings and other contributions to you		+
<b>Total Financial Aid</b>	<b>\$</b>	=

**Net Financial Need** cost minus aid  
 cost of attendance minus financial aid \$

**Additional Funds Needed**  
 use private student loans to fill in the gap \$  
<http://www.saystudent.com/fast-money/>

### Resource Information

- [www.SayStudent.com](http://www.SayStudent.com) for college financing (scholarships, grants, loans, college aid)  
 supports: [www.SayFinancialAid.com](http://www.SayFinancialAid.com) - [www.Private-Student-Loan.com](http://www.Private-Student-Loan.com)
- [www.OfftoCollege.com](http://www.OfftoCollege.com) for college prep and planning
- [www.SayCampusLife.com](http://www.SayCampusLife.com) for college news and events

# Managing Student Funds

Students can avoid credit card debt by using pre-paid credit to manage student aid funds while attending school —

- budget your monthly spending amounts,
- avoid interest rate charges,
- manage your account online,
- use wherever credit cards are accepted

see: [www.SayStudentCards.com](http://www.SayStudentCards.com)  
for pre-paid listings

## How It Works

Student applies for prepaid card (approval guaranteed). Parent or student adds money to the card.

1



Student uses card to buy food, supplies, pizza, etc., at any merchant that accepts MC/ VISA credit cards.

2



Parent and student can monitor account for budgeting purposes.

3



Parent or student can reload the card with additional funds whenever needed.

4



Using pre-paid credit cards protect student from accumulating credit card debt.

5



Student can use pre-paid cards to build a credit history for future credit approval on auto loans, employment, home mortgages, etc.

6

