HOME EQUITY CREDIT LINES

Lender Comparison

Use this form to compare rates and product terms among lenders. Ask the lender to provide the following information. If a particular lender you would like to work with does not offer the better deal, use this form to negotiate a better offer.

Interest Rate Features:	LENDER 1	LENDER 2	LENDER 3	LENDER 4
Initial Interest Rate				
• Points				
Other Bank Fees				
Variable Annual Percentage Rate				
Fixed Annual Percentage Rate				
Index Used / Current Value				
Amount of Margin				
Current Rate				
Frequency of Rate adjustments				
Interest Rate Caps				
Length of Plan:				
Draw Period				
Repayment Period				
Initial Fees:				
Appraisal Fee				
Closing Costs				
Application Fee				
Repayment Terms:				
During the Draw Period				
Interest and Principal Payments				
Interest-Only Payments				
Fully Amortizing Payments				
When Draw Period Ends:				
Balloon Payment				
Renewal Available				
Refinancing of Balance by Lender				

HOME EQUITY LOANS

Lender Comparison

Use this form to compare rates and product terms among lenders. Ask the lender to provide the following information. If a particular lender you would like to work with does not offer the better deal, use this form to negotiate a better offer.

Interest Rate Features:	LENDER 1	LENDER 2	LENDER 3	LENDER 4
Initial Interest Rate				
• Points				
Other Bank Fees				
Variable Annual Percentage Rate				
Fixed Annual Percentage Rate				
Index Used / Current Value				
Amount of Margin				
Current Rate				
Frequency of Rate adjustments				
Interest Rate Caps				
Repayment Terms:				
Repayment Period				
Interest and Principal Payments				
Interest-Only Payments				
Fully Amortizing Payments				
When Repayment Period Ends:				
Balloon Payment				
Renewal Term				
Refinancing of Balance by Lender				

PLACES OF INTEREST

Home Remodeling Center: www.LetsRenovate.com
Home Construction Center: www.SayBuild.com
Home Buying / Selling: www.SayHomeBuy.com

College Search and Planning: www.OfftoCollege.com
Business Management: www.NovarsGroup.com

Other Life Events: www.nBuy.com

Mortgage Shopping Worksheet

	Lender 1		Lender 2	
Name of Lender:				
Name of Contact:				
Date of Contact:				
Mortgage Amount:				
	mortgage 1	mortgage 2	mortgage 1	mortgage 2
Basic Information on the Loans	mongage i	mortgage 2	mortgage i	mortgage 2
Type of Mortgage: fixed rate, adjustable rate, conventional, FHA, other? If adjustable, see below				
Minimum down payment required				
Loan term (length of loan)				
Contract interest rate				
Annual percentage rate (APR)				
Points (may be called loan discount points)				
Monthly Private Mortgage Insurance (PMI) premiums				
How long must you keep PMI?				
Estimated monthly escrow for taxes and hazard insurance				
Estimated monthly payment (Principal, Interest, Taxes, Insurance, PMI)				
Fees Different institutions may have different names for some fees and may charge different fees. We have listed some typical fees you may see on loan documents.				
Application fee or Loan processing fee				
Origination fee or Underwriting fee				
Lender fee or Funding fee				
Appraisal fee				
Attorney fees				
Document preparation and recording fees				
Broker fees (may be quoted as points, origination fees, or interest rate add-on)				
Credit report fee				
Other fees				
Other Costs at Closing/Settlement				
Title search/Title insurance				
For lender				
For you				
Estimated prepaid amounts for interest, taxes, hazard insurance, payments to escrow				
State and local taxes, stamp taxes, transfer taxes				
Flood determination				
Prepaid Private Mortgage Insurance (PMI)				
Surveys and home inspections				
Total Fees and Other Closing/Settlement Cost Estimates				

Mortgage Shopping Worksheet—continued

	Lender 1		Lender 2	
Name of Lender:				
Other Questions and Considerations about the Loan	mortgage 1	mortgage 2	mortgage 1	mortgage 2
Are any of the fees or costs waivable?				
Prepayment penalties				
Is there a prepayment penalty?				
If so, how much is it?				
How long does the penalty period last? (for example, 3 years? 5 years?)				
Are extra principal payments allowed?				
Lock-ins				
Is the lock-in agreement in writing?				
Is there a fee to lock-in?				
When does the lock-in occur—at application, approval, or another time?				
How long will the lock-in last?				
If the rate drops before closing, can you lock-in at a lower rate?				
If the loan is an adjustable rate mortgage:				
What is the initial rate?				
What is the maximum the rate could be next year?				
What are the rate and payment caps each year and over the life of the loan?				
What is the frequency of rate change and of any changes to the monthly payment?				
What is the index that the lender will use?				
What margin will the lender add to the index?				
Credit life insurance				
Does the monthly amount quoted to you include a charge for credit life insurance?				
If so, does the lender require credit life insurance as a condition of the loan?				
How much does the credit life insurance cost?				
How much lower would your monthly payment be without the credit life insurance?				
If the lender does not require credit life insurance, and you still want to buy it, what rates can you get from other insurance providers?				

NEW AUTO LOAN TERM AND RATES

Lender Comparison

Use this form to compare new auto loan rates and product terms. Ask the lender to provide the following information. If a lender you would like to work with doesn't offer a better deal, use this form to negotiate best offer.

Interest Rate Features for NEW Auto:	LENDER 1	LENDER 2	LENDER 3	LENDER 4
Repayment Term 1 (36 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 2 (48 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 3 (60 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 4 (72 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 4 (120 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 4 (other term months)				
Annual Percentage Rate				
Monthly Payment				
Initial Fees:				
Application Fee				
Closing Fee				
Pre-Payment Penalty				
Discount Terms:				
Discount for Automated Payments				
Discount for % Down Payment				
Any Other Discounts				

USED / REFI AUTO LOAN TERM AND RATES

Lender Comparison

Use this form to compare used and refi auto loan rates and product terms. Ask the lender to provide the following information. If a lender you would like to work with doesn't offer a better deal, use this form to negotiate best offer.

Interest Rate Features for USED/REFI Auto:	LENDER 1	LENDER 2	LENDER 3	LENDER 4
Repayment Term 1 (36 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 2 (48 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 3 (60 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 4 (72 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 4 (120 months)				
Annual Percentage Rate				
Monthly Payment				
Repayment Term 4 (other term months)				
Annual Percentage Rate				
Monthly Payment				
Initial Fees:				
Application Fee				
Closing Fee				
Pre-Payment Penalty				
<u>Discount Terms:</u>				
Discount for Automated Payments				
Discount for % Down Payment				
Any Other Discounts				