

Debt-to-Income Ratio

1st: Add Up Your Monthly Debt Payments

Monthly Mortgage or Rent (including escrow):	<input type="text"/>
Monthly Auto or Other Installment Loan Payments:	<input type="text"/>
Minimum Monthly Credit Card Payments:	<input type="text"/>
Minimum Credit Line Payments (home equity):	<input type="text"/>
Monthly Real Estate Non-Income Loan Payments:	<input type="text"/>
Monthly Alimony and Child Support Payments:	<input type="text"/>
Monthly Tax and Legal Assessments:	<input type="text"/>
Monthly Other Payments:	<input type="text"/>
= Total Payments:	<input type="text"/>

online calculator:
www.SayEducate.com/calc

2nd: Add Up Your Monthly Income

Total Gross Salary or Pay:	<input type="text"/>
Annual Bonus:	<input type="text"/>
Monthly Alimony / Child Support:	<input type="text"/>
Other Monthly Income:	<input type="text"/>
= Total Income:	<input type="text"/>

payments / income

Divide “Debt Payments” by “Total Income”: % *debt ratio*

36% or Less:
your debt level is within acceptable range for most people

37%-42%:
your debt level is a little high; you need to take corrective action to bring debt down

43%-50%:
danger level; you need to take immediate action before losing control of your financial situation

50% or more:
excessive debt load; you may need to seek outside counseling services