

Mortgage Shopping Sheet

	Lender 1		Lender 2	
Name of Lender:	_____		_____	
Name of Contact:	_____		_____	
Date of Contact:	_____		_____	
Mortgage Amount:	_____		_____	
Basic Information on the Loans	mortgage 1	mortgage 2	mortgage 1	mortgage 2
Type of Mortgage: fixed rate, adjustable rate, conventional, FHA, other? If adjustable, see below	_____	_____	_____	_____
Minimum down payment required	_____	_____	_____	_____
Loan term (length of loan)	_____	_____	_____	_____
Contract interest rate	_____	_____	_____	_____
Annual percentage rate (APR)	_____	_____	_____	_____
Points (may be called loan discount points)	_____	_____	_____	_____
Monthly Private Mortgage Insurance (PMI) premiums	_____	_____	_____	_____
How long must you keep PMI?	_____	_____	_____	_____
Estimated monthly escrow for taxes and hazard insurance ..	_____	_____	_____	_____
Estimated monthly payment (Principal, Interest, Taxes, Insurance, PMI)	_____	_____	_____	_____
Fees				
Different institutions may have different names for some fees and may charge different fees. We have listed some typical fees you may see on loan documents				
Application fee or Loan processing fee	_____	_____	_____	_____
Origination fee or Underwriting fee	_____	_____	_____	_____
Lender fee or Funding fee	_____	_____	_____	_____
Appraisal fee	_____	_____	_____	_____
Attorney fees	_____	_____	_____	_____
Document preparation and recording fees	_____	_____	_____	_____
Broker fees (may be quoted as points, origination fees, or interest rate add-on)	_____	_____	_____	_____
Credit report fee	_____	_____	_____	_____
Other fees	_____	_____	_____	_____
Other Costs at Closing/Settlement				
Title search/Title insurance				
For lender	_____	_____	_____	_____
For you	_____	_____	_____	_____
Estimated prepaid amounts for interest, taxes, hazard insurance, payments to escrow	_____	_____	_____	_____
State and local taxes, stamp taxes, transfer taxes	_____	_____	_____	_____
Flood determination	_____	_____	_____	_____
Prepaid Private Mortgage Insurance (PMI)	_____	_____	_____	_____
Surveys and home inspections	_____	_____	_____	_____
Total Fees and Other Closing/Settlement Cost Estimates	_____	_____	_____	_____

