

# Auto Purchasing Cheat Sheet

## WHAT YOU MIGHT LIKE TO KNOW

### Using an Auto Loan to Finance Your Purchase

Auto loans have 4-yr, 5-yr, and 6-yr terms. The rate you will pay depends on your auto and credit quality. You can get a FREE auto loan quote to compare your financing costs:

Get your FREE loan quote: [www.YourWheels.com](http://www.YourWheels.com)

### Should You Lease Your Car to Reduce Costs?

Leasing is simply a 3-yr or more rental agreement. You are renting the car for a period of time that you will return at the end of your leasing agreement.

The advantage of leasing is that the monthly payments are significantly lower than financing. The disadvantage of leasing is that you will not be building any equity value. You don't own anything.

- 1: If you are a person who must drive a new car every 1-3 years, then leasing may be your best financial option.
- 2: If you are a person who likes to replace your car every 5 years, then either leasing or financing will be your best financial option.
- 3: If you are a person who likes to drive the same car for 7 or more years, then financing would be your best option.

View buying or swapping an existing lease: [www.YourWheels.com](http://www.YourWheels.com)

#### Apply Now

[YourWheels.com/apply/](http://YourWheels.com/apply/)

#### Find Your Car

[YourWheels.com/search/](http://YourWheels.com/search/)

#### Calculators

[YourWheels.com/calc/](http://YourWheels.com/calc/)

#### Tools Set

[YourWheels.com/sf/](http://YourWheels.com/sf/)

#### What's In the Garage

[nBuy.com/garage/](http://nBuy.com/garage/)

if completed

### Should You Use Your Home Equity

#### BENEFIT 1

home equity loans are as low or lower in financing cost than most auto loans — depending on the type of auto purchase and credit applicant.

#### BENEFIT 2

you can borrow the amount of money you need to put cash in hand prior to shopping your vehicle. This will give you the purchasing power to negotiate price

#### BENEFIT 3

the interest you pay on your home equity loan qualifies for tax deductibility. Depending on your tax situation, the effective interest rate may be even lower if you qualify

View home equity types: [www.YourEquity.com](http://www.YourEquity.com)

#### Life-Event Plans

- home buying/selling
- home improvement
- college planning
- debt management
- and more

[SayPlanning.com](http://SayPlanning.com)